City of Trail
2025-2029 Draft Financial Plan

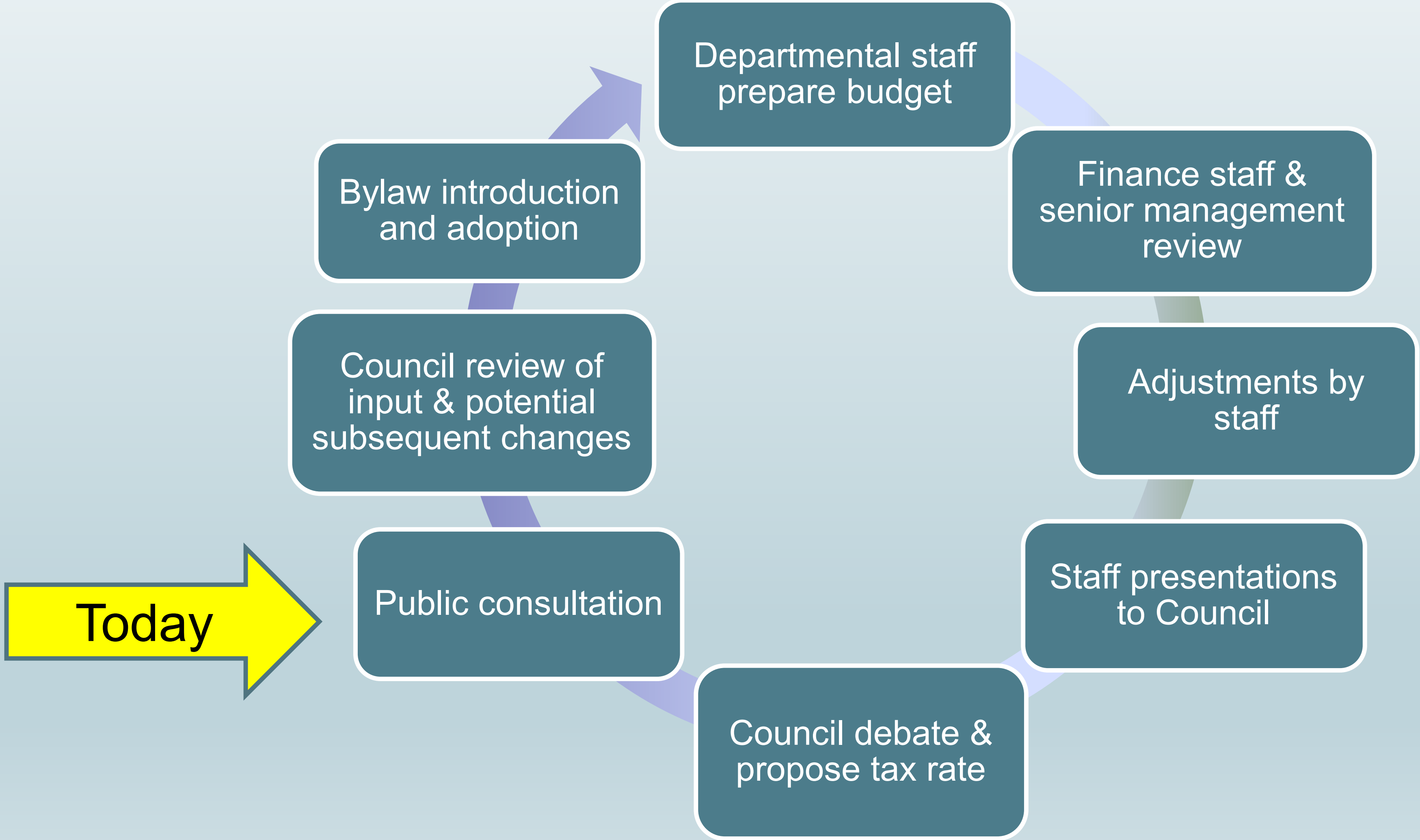
Prepared by: Colin McClure, CAO/CFO

April 14, 2025

Agenda

1. Introduction
2. 2025 – 2029 Financial Plan Process
3. Quick Facts
4. 2025 Budget Overview
5. Taxation & Operating Budget
6. Capital & Debt
7. Questions

Financial Planning Process



City of Trail
BRITISH COLUMBIA

Strategic Priorities
2024-2026

Explore your TRAIL

Message from City Council

On behalf of City Council, we are pleased to introduce the City of Trail Strategic Priorities, a shared roadmap for the next few years.

The priorities reflect our collective commitment to growth, inclusivity, and respect for the community's rich history. Together we are building a resilient, welcoming Trail that respects our past and embraces our dynamic future.

Our strategic priorities outline the actions we are taking to build an energized and sustainable Trail—one that honours our roots while welcoming new opportunities, innovation, and diverse perspectives.

As we move forward, we are united in the belief that by working together, we will build a city that is strong, adaptable, and a place where everyone feels they belong. This is just the beginning of our journey, and with the continued support of our community, we are confident the future of Trail is bright.

Sincerely,
City of Trail Council

Councillor Terry Martin, Councillor Paul Butler, Councillor Thea Hanson, Mayor Colleen Jones, Councillor Bev Benson, Councillor Doug Wilson, Councillor Nick Cashol

MISSION STATEMENT

The City of Trail fosters an optimistic, sustainable, and inclusive community by upholding good governance, transparency, and accountability. We provide efficient and accessible services to enhance the quality of life for all residents. By responsibly stewarding City assets, we maintain and improve our infrastructure and natural resources for future generations. Our mission is to encourage economic growth, promote social well-being, and ensure environmental sustainability, keeping Trail a thriving, healthy, and resilient place to live, work, and play.

CORE SERVICES

The Strategic Priorities outlined in this report focus on significant new initiatives that Council has determined are high priorities for the remainder of the Council term. However, it is recognized and acknowledged that the vast majority of the City's resources are devoted not to new initiatives but to the delivery of core services by our staff in Public Works, Parks and Recreation, Administration, Engineering, Finance, Protective Services, and Information Systems. These City staff ensure the efficient operation of the ongoing critical services like water, roads, sewer, and parks and recreation that keep our community a wonderful place to live and do business.

2024-2026 Strategic Priorities

Complete Community				
Official Community Plan update *Required by legislation*	In progress	2024	2025	
Accessibility Plan *Required by legislation*	In progress	2024	2025	
Local Business				
Downtown Parking review	Proposed		2025	2026
Redevelopment of 900 Spokane St. & 901 Helena St. -Demolition of buildings	In progress	2024	2025	
-Initiate planning for revitalization of the block	In progress	2024	2025	
Good Governance				
Review and update of Bylaws and policies	In progress	2024	2025	2026
Website upgrade	Council direction		2025	
Fleet Masterplan	Proposed		2025	
Staff succession and recruitment planning	In progress	2024	2025	2026
Asset management	In progress	2024	2025	2026
Regional Partnerships and Connectivity				
Airport Masterplan update	In progress		2025	
Glover Road improvements Planning/Design Phase	In progress	2024	2025	

2024-2026 Strategic Priorities (cont)

Parks, Recreation and Culture				
Negotiations of new TRP agreements	In progress	2024	2025	
Cominco Arena ice replacement	In progress	2024	2025	
TMC heat recovery project	In progress	2024	2025	
TALC exterior envelope renewal	In progress		2025	2026
Preparations for Provincial & Canadian Little League events	In progress		2025	2026
BC Winter Games preparations	In progress	2024	2025	
Enhanced Indigenous permanent exhibition	Proposed		2025	2026
Trail’s 125th Anniversary (June 2026)	Proposed		2025	2026
Sports Hall of Memories renovation	Pending TMC re-design			

2024-2026 Strategic Priorities (cont)

Safe and Secure Infrastructure				
Water Masterplan update	In progress	2024	2025	
Charles Lake Dr. Twin Watermain - Planning/Design Phase	Proposed	2024	2025	
Charles Lake Dr. Twin Watermain - Construction Phase	Proposed			2026
East Trail Storm upgrades - Planning/Design Phase	In progress		2025	
Shaver's Bench Watermain upgrade - Planning/Design Phase	Proposed		2025	
Shaver's Bench Watermain upgrade - Construction Phase	Proposed			2026
WTP Dechlorination Settling Tank - Planning/Design Phase	Proposed		2025	
Trenchless Sewer Lining - Planning/Point Repair Phase - Yr. 1	Council direction		2025	
Trenchless Sewer Lining - Relining Phase - Yr. 2	Council direction			2026
CCTV upgrades & expansion	In progress		2025	
Covered stairs and rock walls assessment	Proposed		2025	2026
Dewdney Ave/ Fortis building underground parking - Planning/Design Phase	In progress	2024	2025	
Dewdney Ave/ Fortis building underground parking - Construction Phase • Foundation work • Water infrastructure • Sewer infrastructure • Storm infrastructure			2025	

Budget Principles

Council's Direction to Staff

- Support delivery of municipal services
- Maintain services delivered at 2024 levels
- Reduce costs of service delivery, where possible, while minimizing service impact levels
- Generate new revenue
- Minimize tax rate increase
- Long term planning as a focus
- Continue utility infrastructure program
- Address roads & facilities infrastructure deficit
- Implement sustainability principles

Quick Facts

- All City revenue was close to $31 Million in 2024
- Total operational expenses were $16.6 Million
- Revenue over expenses pay down debt & flow into Operational and Capital reserves
- General Fund Operational expense & allocations to reserves/capital was budgeted at $21M in 2024, funded by $16.5M in Taxation (approx. 1.3 to 1 ratio)
- A 1% increase in taxation produces about $159,000 to cover operational expenditures
- 69 Regular Full-time Employees
- 39 Part-Time (6 RCMP Guards, 27 Aquatic Staff, 3 RCMP Clerk, 2 TALC Janitors, 1 Exempt Airport Manager, 2 Airport Staff)
- 4 Casual (3 Parks and Rec Staff & 1 Accounting clerk)

Quick Budget Overview - 2025

Highlights:

- Improvements in TMC, TALC & Airport revenue helps with pressure on tax increase
- Staff have proposed a 4% tax increase for 2025
- Council previously approved increases to the utility rates
  - 10% increase to Water or $44 for a SFD
  - 3% increase in Sewer or $8 for a SFD
  - Removed garbage utility fee of $25 (part of taxes now)

2025 Capital Budget:

- $14,943,815 in the General capital
- $1,285,000 in Water capital
- $795,000 in Sewer capital

2024 Highlights

- The City acquired 900 Spokane (Old Liquidation World building) with the goal of demolishing it as a start of a major revitalization of downtown Trail
- Successful completion of both the Daniel street and Groutage “Missing Link” capital projects
- The new temporary homeless shelter was relocated to Riverside avenue, which holds 25 beds and has significantly assisted with helping the homelessness situation downtown
- Very positive revenue results from TALC admissions and memberships in 2024, a direct result of Rossland joining
- The City and Rossland agreed on extending the TRP agreement for 2 more years
- Successfully filled the previously vacated management positions
- Improved cash management process assisted with Interest income being higher than budgeted

2025 Opportunities

- Safe and successful demolition of 900 Spokane & 901 Helena – allowing for discussions to start on what can be constructed on this sites
- Due to a $1 million USD donation from the Murphy Family Foundation the Cominco Arena ice surface and boards will be replaced
- Completion of the 22 year old OCP
- Potential for a full complement of RCMP officers in our community after years of being significantly below
- Continuation of the larger capacity Pacific Coastal planes servicing Trail
- Completion of the Heat recovery project at the TMC
- Preparations underway to support not only the BC Winter Games but also the provincial and national Little league baseball championships
- Bringing in the last area inside the TRP agreement

2025 Challenges

- Working with the community and our neighbours in the Spokane & Helena area as those buildings are demolished safely and with as minimum disruption as possible
- Partnering with our local stakeholders on supporting and managing the vulnerable population that do not get into the new temporary Homeless shelter
- Significant cost pressure on the community from ongoing tax requisition increases from RDKB
- Interest rates have dropped significantly and that will have a negative effect on the income earned on the City's deposits & investments
- Cost escalation from Vendors bidding on large City projects due to the economic uncertainty and the concern of forecasted inflationary pressures
- Potential financial challenges that could arise in our community based on the end result of proposed/threatened US tariffs

2024 General Fund Results

- The newly completed kids rink assisted with TMC facility rental revenue improvements. In addition, the increased booking of the Victoria view room, kitchen & gymnasium this year resulted in this revenue being over budget by $55K
- Teck was successful in their BC assessment appeal for the years 2019-2022 and that computed to a $170K credit on their Municipal taxes in 2024
- Understaffing again for the RCMP resulted in the staff member budget being under, however, the overtime costs ballooned over previous years causing the overall police budget to be over by $175K
- Low snow year again has resulted in Public Works staff working on projects in Parks & Rec so helps explain why Public Works is underbudget and Parks & Rec are over
- Building permits were underbudget but Business license revenue was over
- Revenue from TALC admissions, memberships, swimming lessons, aquafit and programs was over budget by $200K in 2024
- Improved cash management process assisted with interest income being higher than budgeted

2025 General Fund Overview

- Recommending a 4% average overall property tax increase
- Expecting RCMP to be close to full compliment in 2025, which has resulted in the protective services budget needing to increase over prior years.
- The City and Rossland agreed to extending the TRP agreement for 2 more years with an increase in the funding provided by $30K over the previous years contract
- Significant revenue improvements at the TMC, TALC are assisting keeping the tax increase lower than would have been required
- Interest income is projected to be significantly lower than in previous years
- 2025 Budget numbers includes half a year for a Manager of Planning & Climate action, this moves to a full time position 2026 onward and will be supported from the Local Government Climate action funding
- Using $200K in Provincial COVID funding to assist with IT and succession planning
- Continue the $100k increase in the transfer to Operating Capital in 2025 & onwards

2025 Proposed & 2024 + 2023 Actual Property tax increases

	2025 Proposed		2024	2023		2025 Proposed		2024	2023
Abbotsford	5.98%		5.12%	5.98%	New West	6.60%		7.70%	6.00%
Burnaby	3.90%		4.50%	3.99%	North Cowichan	7.83%		5.18%	4.82%
Campbell River	2.89%		3.47%	11.27%	North Saanich	8.74%		7.80%	4.90%
Castlegar	7.27%		6.43%	6.50%	North Vancouver	6.89%		7.00%	5.24%
Central Saanich	7.80%		7.76%	7.19%	Osoyoos	14.00%		6.01%	9.72%
Coldstream	9.44%		9.70%	8.40%	Penticton	7.88%		5.31%	9.50%
Colwood	7.90%	*	4.90%	6.43%	Port Coquitlam	4.30%		5.58%	3.38%
Coquitlam	6.83%		8.92%	5.48%	Port Moody	5.71%		6.90%	11.33%
Cranbrook	6.40%		8.32%	5.87%	Prince George	6.21%		6.78%	7.22%
Creston	5.61%		7.30%	4.42%	Princeton	6.94%		5.31%	10.00%
Delta	6.75%		7.75%	4.90%	Quesnel	7.50%		5.60%	9.50%
Duncan	11.30%	*	7.72%	8.90%	Revelstoke	6.00%		5.00%	3.00%
Fernie	7.46%		6.10%	6.80%	Richmond	5.86%		5.62%	5.88%
Gibsons	8.00%	*	8.00%	4.50%	Rossland (10% for next 5 Years)	10.00%	**	5.00%	3.50%
Golden	3.50%		14.98%	4.10%	Saanich	8.84%		7.93%	6.80%
Kamloops	7.49%		9.55%	7.00%	Sidney	10.67%		6.04%	4.93%
Kelowna	4.34%		4.75%	4.00%	Summerland	7.25%		5.38%	3.75%
Keremeos	4.90%		4.00%	3.50%	Surrey	2.80%		7.00%	12.50%
Kimberly	6.99%		5.33%	3.90%	Vancouver	3.90%		7.50%	10.70%
Lake Country	6.45%		9.52%	17.05%	Vernon	11.06%		5.49%	4.48%
Langford	9.77%	*	15.63%	12.41%	Victoria	4.00%		7.93%	6.00%
Langley	6.70%		6.88%	5.37%	West Kelowna	7.31%		6.85%	5.00%
Maple Ridge	5.50%		6.50%	5.65%	West vancover	3.00%	***	7.54%	6.07%
Nanaimo	8.00%		7.70%	7.20%	Whistler	8.25%		8.18%	6.00%
Nelson	8.10%	*	5.30%	5.80%	White Rock	4.94%		4.82%	6.59%

* Policing cost a main driver of increase

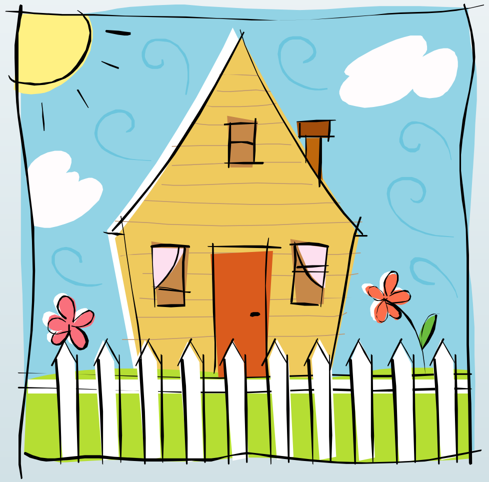
** 5% for General operations & 5% for infrastructure renewal

*** Using reserves to cover the operating deficit and provide a smaller property tax increase

Taxation - Assessment

- January 2025 Assessment Notices
- Value as of July 1 2024

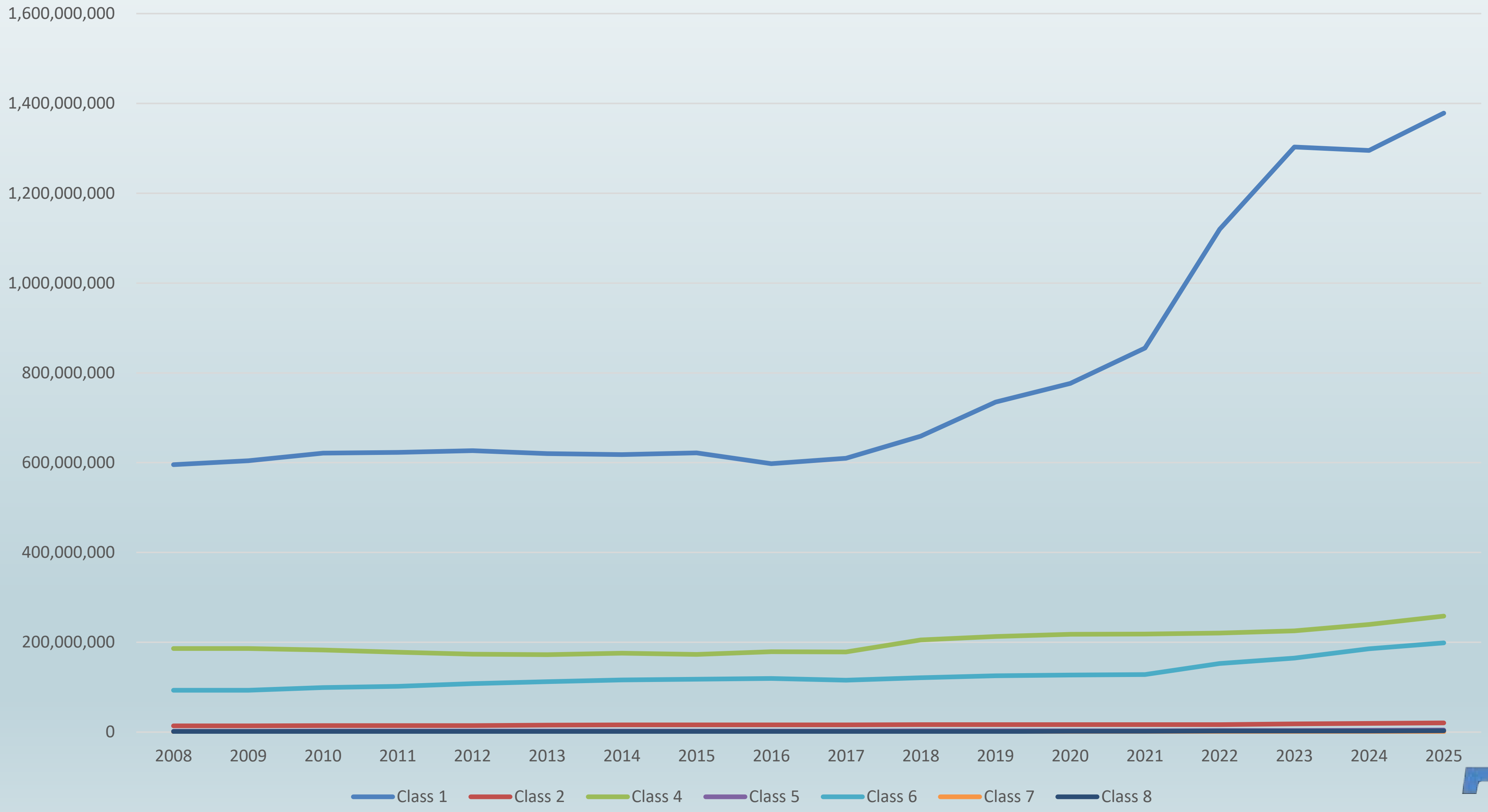
Property Value Change	Property Tax Impact
Lower than average change	Lower than average tax increase
Average change	Average tax increase
Higher than average change	Higher than average tax increase



Effect of Assessments in 2025

Property Class	2024 Assessed Values	2025 Assessed Values	% Change	% of Total Assessment
Residential	$1,295,387,500	$1,375,441,000	6.16%	73.88%
Utility	19,206,155	20,142,660	4.88%	1.08%
Major Industry	239,580,000	258,065,000	7.72%	13.86%
Light Industry	3,867,200	4,474,800	15.71%	0.24%
Business	185,255,400	200,582,400	7.89%	10.77%
Forest	518,000	522,000	.77%	0.03%
Non-Profit	2,493,500	2,571,600	5.84%	0.14%
Total	**$1,746,307,757**	**$1,861,799,460**	**6.68%**	**100.00%**

2008-2025 City of Trail Assessment History



2025 Proposed Budget – City only

Effect on an Average SFD

	Average Single Family Dwelling $406,056 (6.16% Increase from 2024)			
	2024	2025	Net Change	Net Monthly Change
Property Tax (municipal only)	$1,033	$1,074	$41	$3.42
Property Debt Tax (municipal only)	75	70	-5	.42
Water Rates (after discount)	433	477	44	3.67
Sewer Rates (after discount)	276	284	8	0.67
Resource Recovery*	25	0	-25	-2.08
Overall	**$1,842**	**$1,905**	**$63**	**$5.26**

*The resource recovery fee was eliminated in 2025 with the Spring & Fall clean up costs now being funded through taxes

2025 Proposed Budget – City only –After April 14 COW meeting

Effect on an Average SFD	Average Single Family Dwelling $406,056 (6.16% Increase from 2024)			
	2024	2025	Net Change	Net Monthly Change
Property Tax (municipal only)	$1,033	$1,068	$35	$2.92
Property Debt Tax (municipal only)	75	70	-5	.42
Water Rates (after discount)	433	477	44	3.67
Sewer Rates (after discount)	276	284	8	0.67
Resource Recovery*	25	0	-25	-2.08
Overall	**$1,842**	**$1,899**	**$57**	**$4.75**

*The resource recovery fee was eliminated in 2025 with the Spring & Fall clean up costs now being funded through taxes

Council proposed a 3.5% tax increase vs a 4%

2025 Property Tax – City & RDKB

Effect on Average Single Family Dwelling - $406,056 in 2025

	2024	2025	Net Change	% Change
Municipal Property Tax	$1,033	$1,074	$41	4.00%
Municipal Debt Tax*	75	70	-5	.07%
RDKB - 2025	777	1,031	254	32.69%
RDKB – 2023 tax recovery**	0	89	89	100%
Overall	**$1,885**	**$2,264**	**$379**	**20.10%**

- *Debt tax dropped in 2025 due to early payoff of vactor truck in 2024
- **1-time recover of under collection of RDKB taxes in 2023 (Council has directed staff to look at options of lessening the burden of this recovery)
- Do not have School or Hospital tax requisitions at this time

2025 Property Tax – City & RDKB – after COW meeting

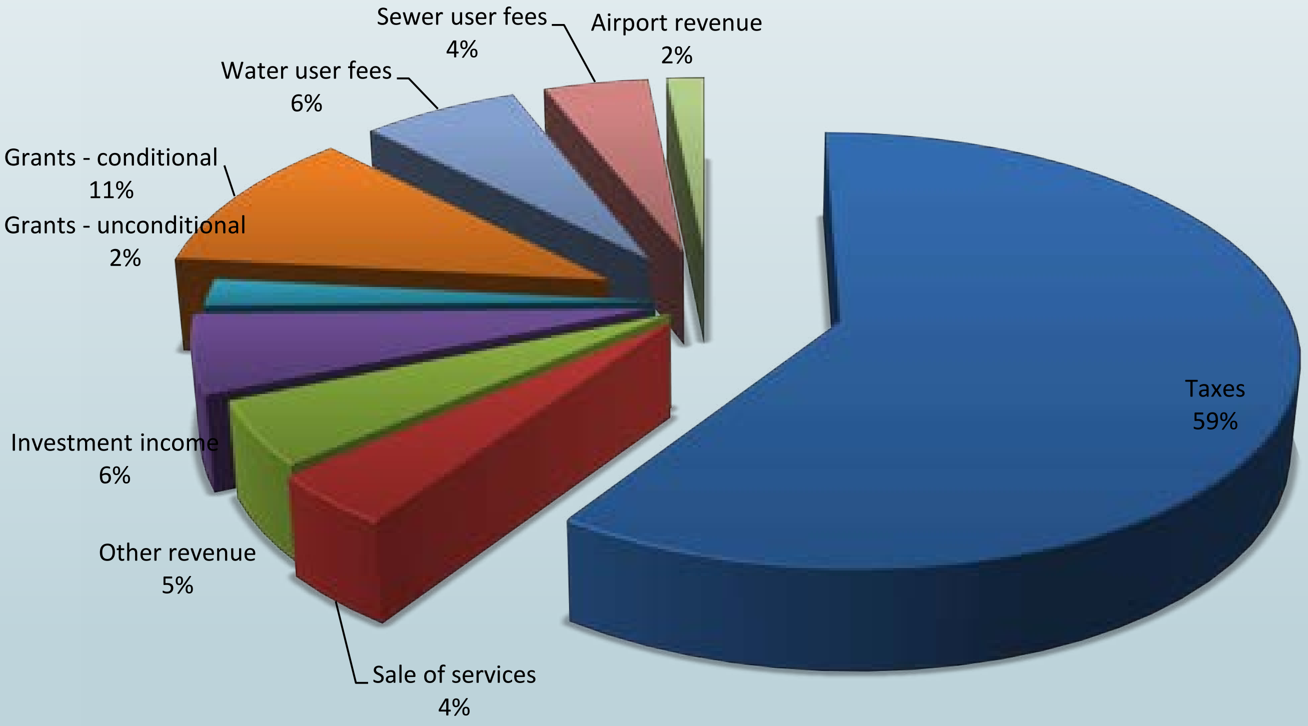
Effect on Average Single Family Dwelling - $406,056 in 2025

	2024	2025	Net Change	% Change
Municipal Property Tax	$1,033	$1,068	$35	3.5%
Municipal Debt Tax*	75	70	-5	.07%
RDKB - 2025	777	1,031	254	32.69%
RDKB – 2023 tax recovery**	0	41	41	100%
Overall	**$1,885**	**$2,210**	**$325**	**17.24%**

- *Debt tax dropped in 2025 due to early payoff of vactor truck in 2024
- **1-time recover of under collection of RDKB taxes in 2023 (Council approved writing off $330K of the $630K 2023 RDKB tax recovery at the April 14th COW meeting)
- Do not have School or Hospital tax requisitions at this time

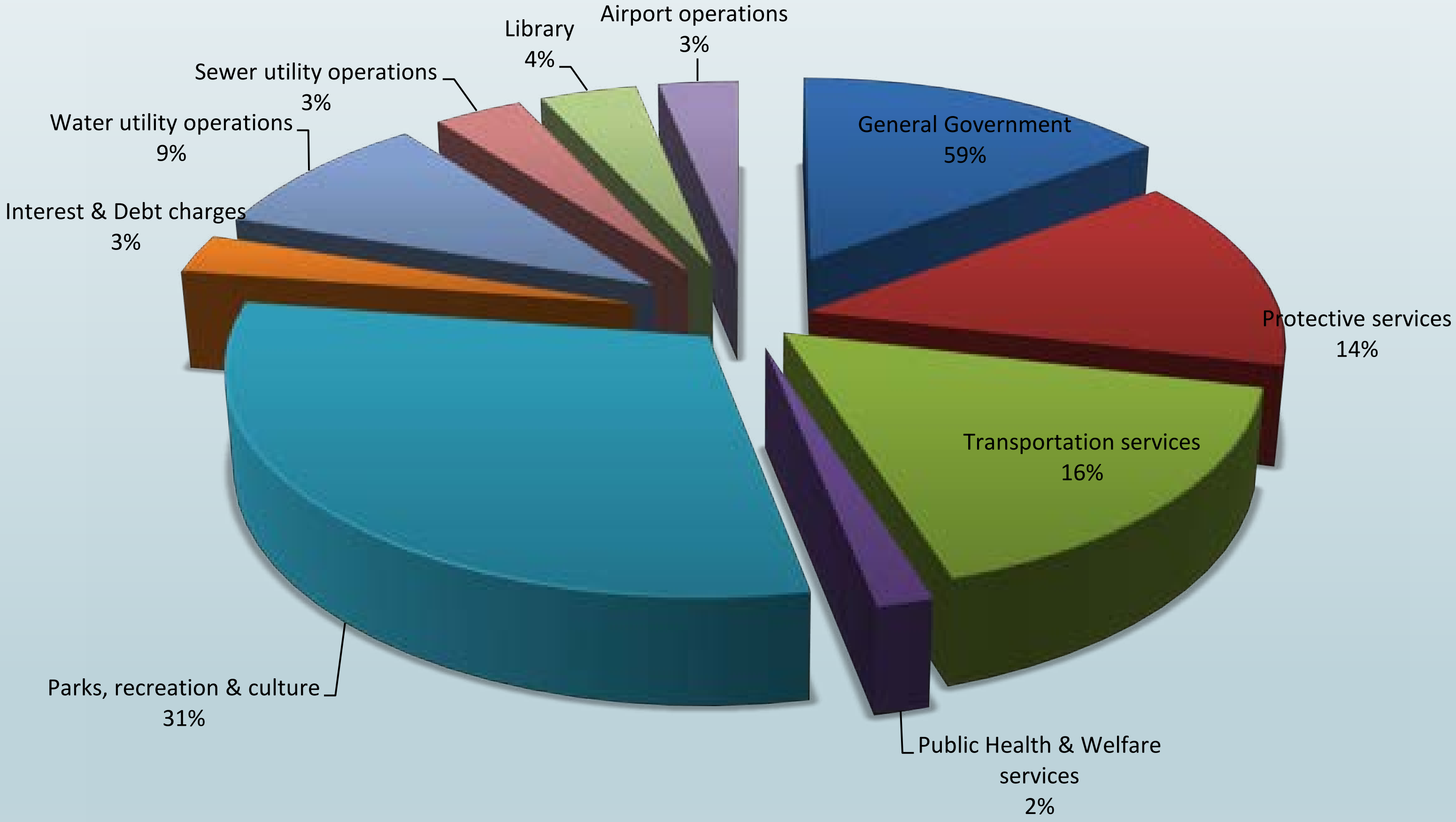
City of Trail Revenues 2024 (Unaudited)

Taxes	$18,057,765
Sale of services	1,252,316
Other revenue	1,496,671
Investment income	1,818,101
Grants - unconditional	632,142
Grants - conditional	3,279,874
Water user fees	1,977,923
Sewer user fees	1,320,777
Airport revenue	477,217
Total	$30,312,786

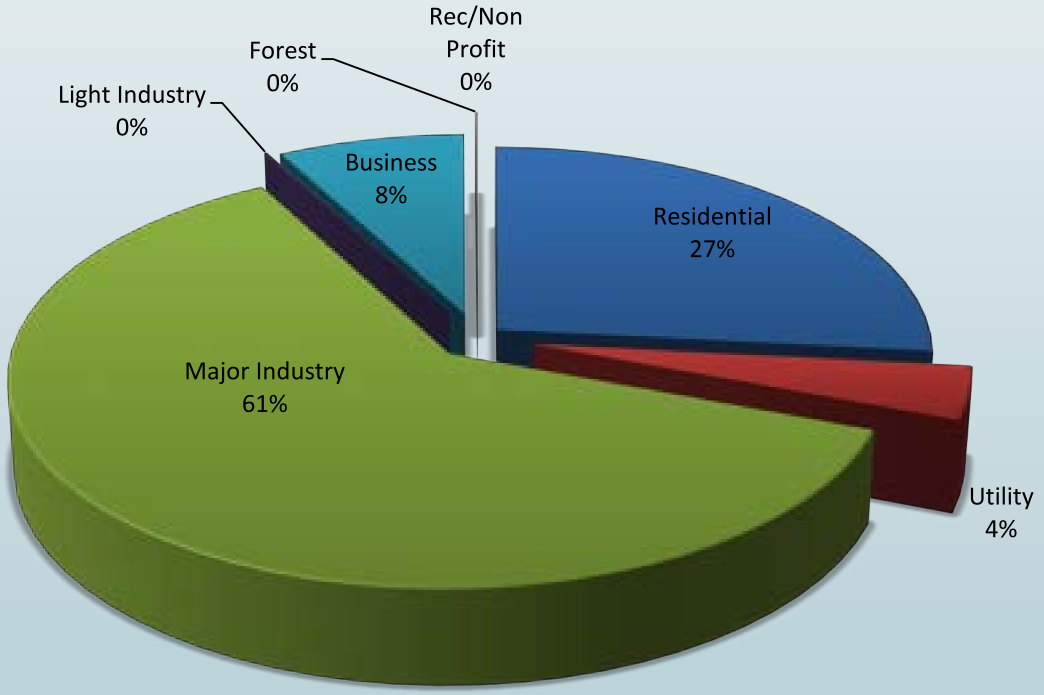


City of Trail Expenses 2024 (Unaudited)

General Government	$3,168,217
Protective services	2,979,974
Transportation services	3,480,746
Public Health & Welfare services	358,731
Parks, recreation & culture	6,528,373
Interest & Debt charges	597,779
Water utility operations	1,967,644
Sewer utility operations	741,817
Library	817,637
Airport operations	672,684
Total	$21,313,602

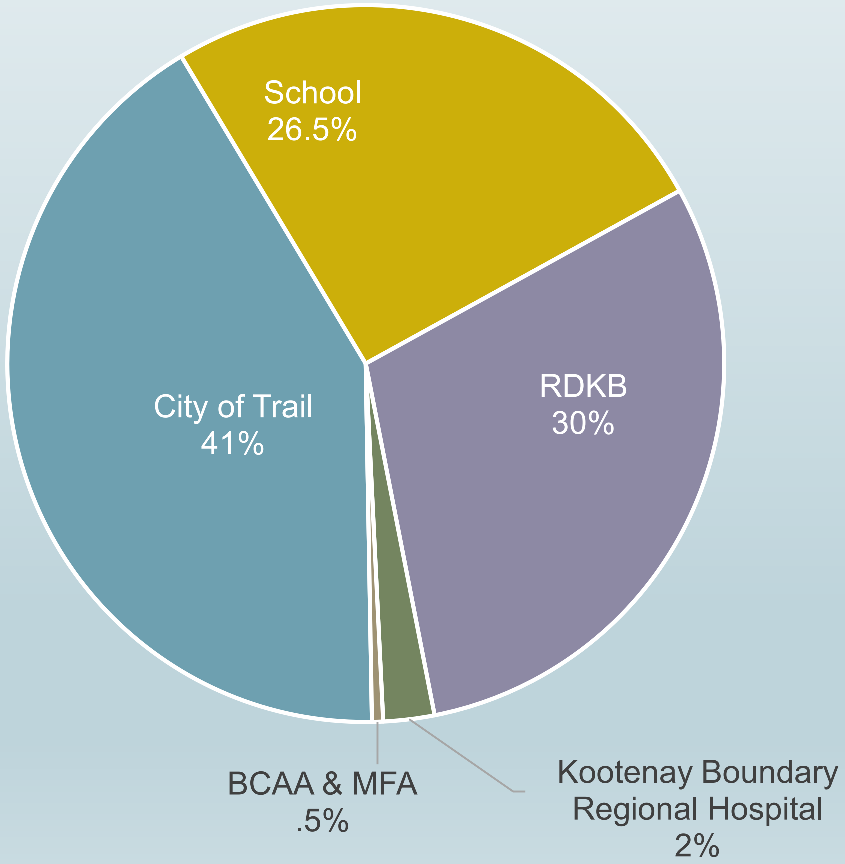


2024 Municipal General Fund Tax Allocation



Residential	$4,372,505
Utility	716,061
Major Industry	9,898,511
Light Industry	8,503
Business	1,232,968
Forest	3,908
Rec/Non profit	9,669
Total	**$16,242,125**

2024 Tax Distribution of Average Single Family Dwelling - $382,351 in 2024



City of Trail	$1,086
School	667
RDKB	780
Kootenay Boundary Regional Hospital	60
BCAA & MFA	13
Total	**$2,606**

2025 RDKB City of Trail Services & Portion of Requisition

City of Trail participation in RDKB Services								
Feb 26, 2025								
Service #	Service Name	Partners	% of service paid by Trail	2024	% of service paid by Trail	**2025**	Diff	% change
S001	General Admin	All	20.27%	273,345	20.60%	**376,073**	102,728	37.58%
S004	Building inspection	All	22.62%	293,041	22.18%	**309,853**	16,812	5.74%
S005	Planning & Development	All	5.03%	54,986	5.29%	**60,100**	5,114	9.30%
S009	Police Based Victims Assistance	East End 7	38.90%	37,816	39.24%	**39,313**	1,497	3.96%
S010	Regionalized Solid Waste Mgmt	All	20.27%	467,908	20.60%	**484,782**	16,874	3.61%
S012	Emergency Preparedness	All	20.27%	105,640	20.60%	**120,952**	15,312	14.49%
S015	911 Emerg communications	All	20.27%	83,872	20.60%	**87,136**	3,264	3.89%
S018	Culture Arts & Rec Lower Columbia	East End 7	38.90%	108,787	39.24%	**99,894**	-8,893	-8.17%
S050	Fire protection Reg East End	East End 7	38.90%	1,815,921	39.24%	**1,955,345**	139,424	7.68%
S150	Cemeteries - East End	East End 7	38.90%	240,628	39.24%	**244,369**	3,741	1.55%
S700	East End Regional Sewer	Rossland, Trail, Warfield	68.80%	1,365,968	69.16%	**2,888,074**	1,522,106	111.43%
S005	East End Transit	East End 7	38.90%	635,358	39.25%	**664,321**	28,963	4.56%
				5,483,270		**7,330,212**	1,846,942	33.68%

2024 RDKB City of Trail Services & Portion of Requisition

City of Trail participation in RDKB Services

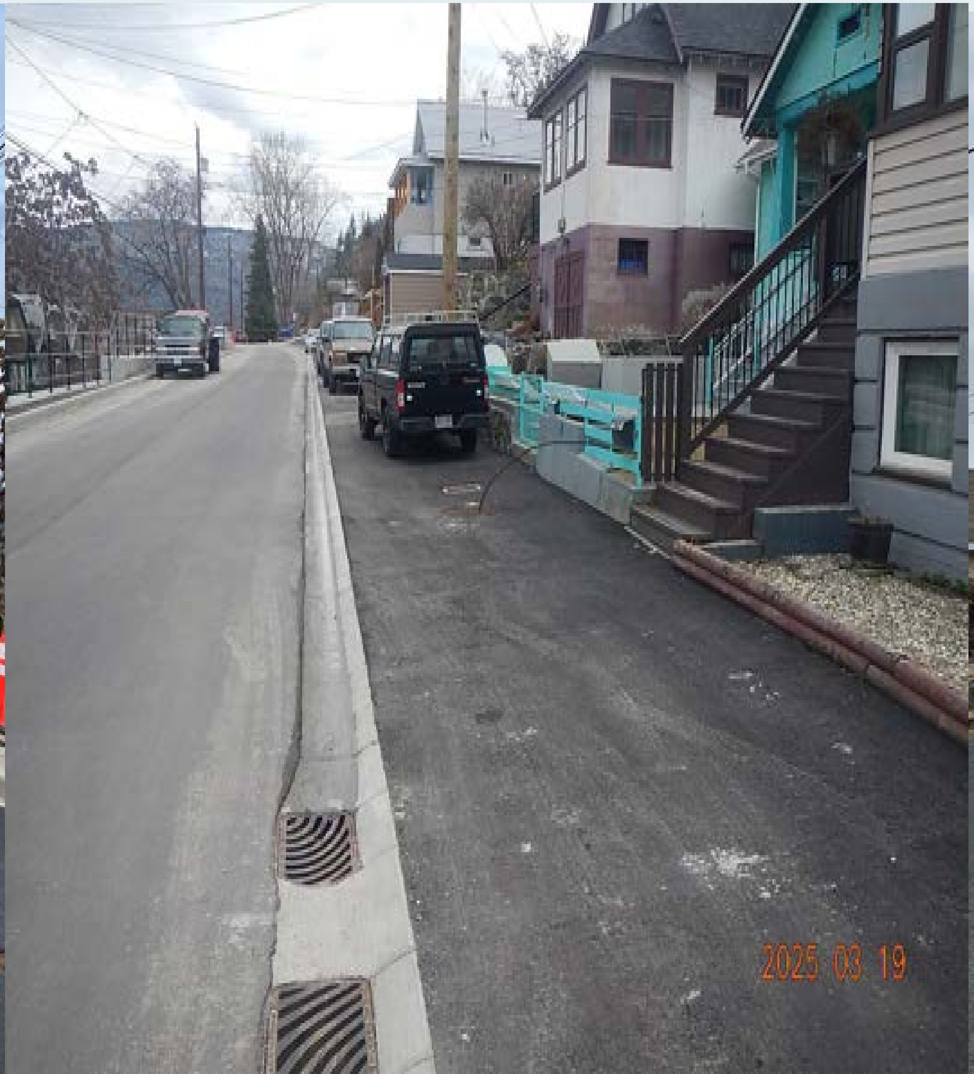
February 1, 2024

Service	Service Name	Partners	% of service paid by Trail	2023	% of service paid by Trail	**2024**	Diff	% change
S001	General Admin	All	20.69%	233,862	20.26%	**286,462**	52,600	22.49%
S004	Building inspection	All	25.56%	295,229	22.44%	**289,187**	-6,042	-2.05%
S005	Planning & Development	All	5.44%	48,333	5.21%	**57,022**	8,689	17.98%
S009	Police Based Victims Assistance	East End 7	39.56%	36,554	39.49%	**38,336**	1,782	4.87%
S010	Regionalized Solid Waste Mgmt	All	20.73%	398,129	20.73%	**479,587**	81,458	20.46%
S012	Emergency Preparedness	All (except Rossland)	20.73%	93,068	20.73%	**105,697**	12,629	13.57%
S015	911 Emerg communications	All	20.71%	79,605	20.73%	**86,210**	6,605	8.30%
S018	Culture Arts & Rec Lower Columbia	East End 7	39.28%	106,224	39.49%	**108,047**	1,823	1.72%
S050	Fire protection Reg East End	East End 7	39.47%	1,641,794	39.49%	**1,843,334**	201,540	12.28%
S070	Animal control	Fruitvale, Montrose, Trail	56.90%	7,817			-7,817	-100.00%
S150	Cemeteries - East End	East End 7	39.46%	239,906	38.89%	**240,415**	509	0.21%
S700	East End Regional Sewer	Rossland, Trail, Warfield	68.34%	1,264,637	67.10%	**1,322,397**	57,760	4.57%
S005	East End Transit	East End 7	39.37%	481,565	38.89%	**635,225**	153,660	31.91%
				4,926,723		**5,491,919**	565,196	11.47%

Capital, Utilities & Debt

2024 Capital

Daniel Street Retaining Wall & Infrastructure Upgrades



2024 Capital

Groutage Missing Link

2024 Capital

New Wheeled Excavator

Daniel Street Playground

2024 Capital

Jason Bay Sign at Butler Park

QE Playground

Overall Capital Plan – 2025 Highlights

General Capital asks - $14,943,815

- Cominco arena floor and board replacement- $2.6 million
- TMC Phase II Heat Recovery & dehumidifier replacement project – total project $3.2 million
- IT Server & Desktop/Laptop replacement – $570K
- 2 Electric pickup trucks and electric aerial lift - $250K
- Field mower, ride on Trimmer, loader mounted snow blower - $561K
- Remediation and demolishment of 901 Helena & 900 Spokane
- Unicorn Daycare construction start
- McBride Street park playground improvements

Water – $1,285,000

- Water Master Plan update
- Water Treatment Plant equipment
- Replacement of the Bear Creek Well pump
- Charles Lake drive watermain replacement project engineering

Sewer – $795,000

- Clark drive lift station pump replacement
- Replacing portions of sewer main in Shavers bench, Dewdney Ave and 5th Ave hill

2024 Water Capital

Lookout reservoir – no roof

Lookout reservoir – Old roof

Lookout reservoir – New roof

2025 WATER utility budgets notes

- With the changeover in Senior management in the Public Works department a number of projects did not move forward this year as had been anticipated – Water Masterplan update was one of them.
- For 2025 the plan is to work on a number of smaller priority projects with the focus mainly being on planning for the future through completing the Water Masterplan update
- Completing the engineering on the Charles Lake watermain upgrade is key.
- Council reallocated $100K in tax funding from the sewer utility to the water utility in 2025 and ongoing to assist with the funding pressure
- With the reallocation of tax funding to the water fund in 2025 coupled with allocations from unexpected general fund operating surpluses plus increases to the water rates has resulted in narrowing the deficit between potential capital projects and funding available to complete them
- Council could consider borrowing funds to assist with major capital projects

2025 SEWER Utility budgets notes

- As noted in the Water budget notes, the changeover in Senior management in the Public Works department resulted in some work not being undertaken this year – sewer relining point repair is an example.
- In 2025 the focus in the sewer utility capital is doing the required spot repairs and planning for the City to do another significant year of relining sewer mains in 2026.
- Replacing portions of sewer main in Shavers bench, Dewdney Ave and 5th Ave hill are projects proposed for 2025.
- The current and future sewer utility reserve balance is projected to be healthy, which allowed Council the confidence to reallocating $100K in tax allocation to the water utility to assist with the rate pressure required to fund capital in that utility.
- Sewer debt ending in 2025 assists with the funding required to keep up with Capital work and the rate of inflation

WATER & SEWER RATE COMPARATORS

City of Trail
2025 Regional Municipality Proposed Utility Increases
For average Single Family Dwelling (SFD)
Nov 21, 2024

		Proposed 2025 Rate	2024 Rate	Annual Increase	% Increase	
City of Castlegar						
	Water	460	436	24	5.50%	
	Sewer	506	458	48	10.48%	
		966	894	72	8.05%	
City of Nelson						
	Water	471	440	31	7.05%	
	Sewer	874	821	53	6.46%	
		1,345	1,261	84	6.66%	
City of Rossland						
	Water	441	402	39	9.70%	
	Water parcel	190	172	18	10.47%	
	Sewer	277	252	25	9.92%	
	Sewer RDKB	248	225	23	10.22%	**
		1,156	1,051	105	9.99%	
City of Trail						
	Water	515	468	47	10.04%	
	Water parcel	150	150	0	0.00%	
	Sewer	307	298	9	3.02%	
	Sewer RDKB	396	200	196	98.00%	**
		1,368	1,116	252	22.58%	

*	Rossland & Castlegar have a flat fee + meter chg & Trail & Nelson just have a flat fee
**	The RDKB sewer rate (that affects Rossland, Warfield & Trail) is up significnantly due to the $75 mil STP upgrade - Rossland is using reserve funds to smooth their increase
***	Amounts are before discount as Rossland and Castlegar to not provide a discount

Debt and Debt Servicing

- Major capital projects typically funded by using combination of existing reserves and by borrowing funds.
- Strategic decision when to borrow vs using reserves or taxation.
- MFA Borrowing rates have dropped making borrowing for long-term capital projects more attractive
- At the Dec 31, 2024 year end the City has long-term General debt of $11,680,202
- The Water fund has $553,007 in long-term debt at the end of 2023, with that current debt expected to be paid off by 2028
- The Sewer fund has $147,542 in long-term debt, which will be paid off in the current year

Questions?
(email cao@trail.ca)