City of Trail
2026-2030 Draft Financial Plan

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April 13, 2026

Agenda

1. Introduction
2. 2026 – 2030 Financial Plan Process
3. 2024-2026 Updated Strategic Priorities
4. Budget Principals & Quick Facts
5. 2025 General Fund results
6. 2026 Budget Overview
7. Taxation & Operating Budget
8. Operating Capital, Utilities & Debt
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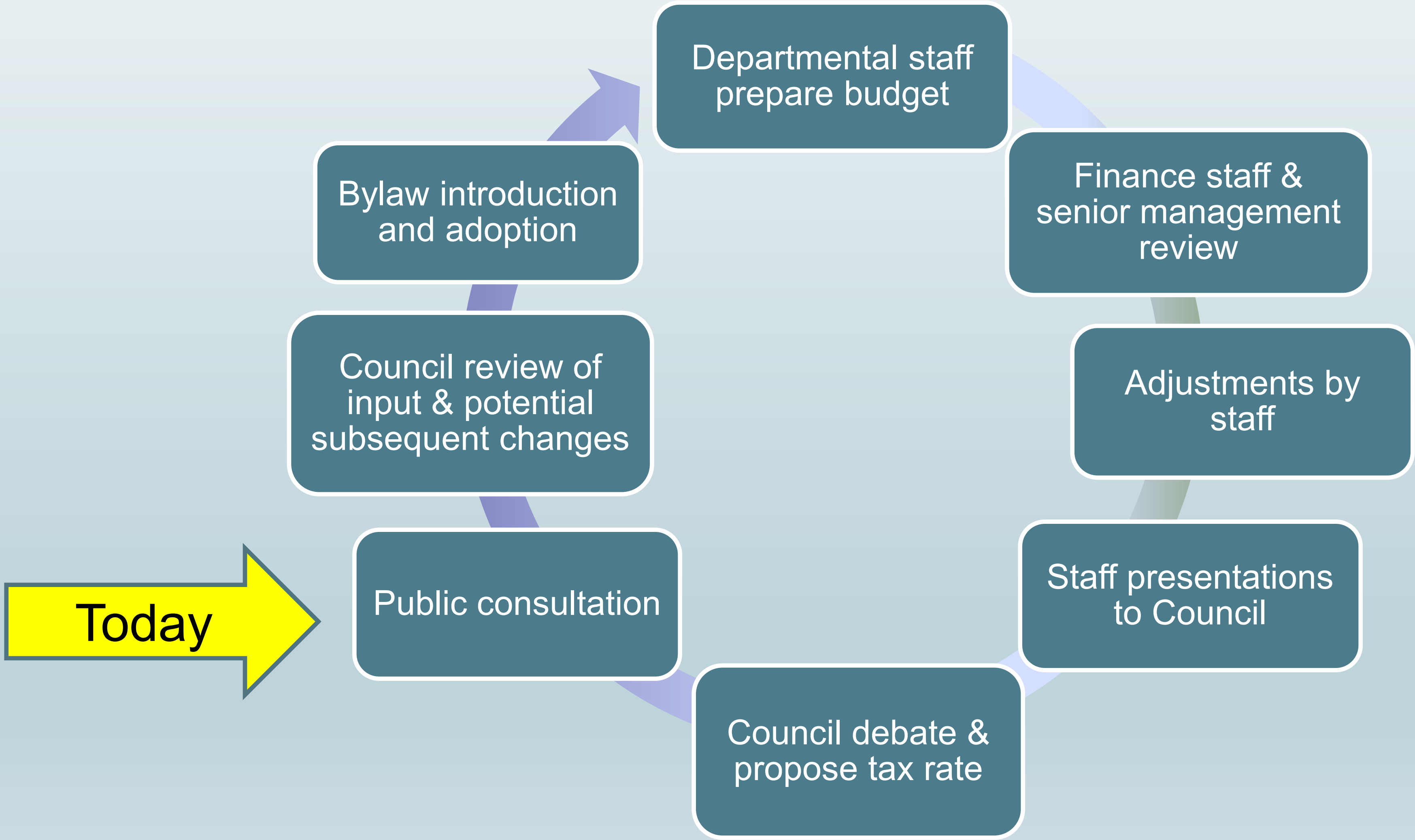
Financial Planning Process



Updated December 2025

City of Trail
BRITISH COLUMBIA

Strategic Priorities
2024-2026

Explore your TRAIL

Message from City Council

On behalf of City Council, we are pleased to introduce the City of Trail Strategic Priorities, a shared roadmap for the next few years.

The priorities reflect our collective commitment to growth, inclusivity, and respect for the community's rich history. Together we are building a resilient, welcoming Trail that respects our past and embraces our dynamic future.

Our strategic priorities outline the actions we are taking to build an energized and sustainable Trail—one that honours our roots while welcoming new opportunities, innovation, and diverse perspectives.

As we move forward, we are united in the belief that by working together, we will build a city that is strong, adaptable, and a place where everyone feels they belong. This is just the beginning of our journey, and with the continued support of our community, we are confident the future of Trail is bright.

Sincerely,
City of Trail Council

Councillor Terry Martin, Councillor Paul Butler, Councillor Thea Hanson, Mayor Colleen Jones, Councillor Bev Benson, Councillor Doug Wilson, Councillor Nick Cashol

MISSION STATEMENT

The City of Trail fosters an optimistic, sustainable, and inclusive community by upholding good governance, transparency, and accountability. We provide efficient and accessible services to enhance the quality of life for all residents. By responsibly stewarding City assets, we maintain and improve our infrastructure and natural resources for future generations. Our mission is to encourage economic growth, promote social well-being, and ensure environmental sustainability, keeping Trail a thriving, healthy, and resilient place to live, work, and play.

CORE SERVICES

The Strategic Priorities outlined in this report focus on significant new initiatives that Council has determined are high priorities for the remainder of the Council term. However, it is recognized and acknowledged that the vast majority of the City's resources are devoted not to new initiatives but to the delivery of core services by our staff in Public Works, Parks and Recreation, Administration, Engineering, Finance, Protective Services, and Information Systems. These City staff ensure the efficient operation of the ongoing critical services like water, roads, sewer, and parks and recreation that keep our community a wonderful place to live and do business.

2024-2026 Updated Strategic Priorities

Community Context and Vision

Official Community Plan update *Required by legislation*	In progress	2024	2025	2026		
Accessibility Plan *Required by legislation*	In progress	2024	2025	2026		
Trail-Warfield amalgamation	Proposed			2026	2027	2028

Regional Hub: Economy and Affordability

Downtown Parking review	Proposed		2025	2026		
Redevelopment of 900 Spokane St. & 901 Helena St. -Demolition of buildings	Complete	2024	2025			
-Planning for revitalization of the block	In progress	2024	2025	2026		

Community Health, Safety and Wellbeing

Unicorn Childcare Centre	In progress		2025	2026		
CCTV upgrades & expansion	In progress		2025	2026		

Regional Hub: Infrastructure

Water Masterplan update	In progress	2024	2025	2026	
Charles Lake Dr. Twin Watermain - Planning/Design	In progress	2024	2025	2026	
Charles Lake Dr. Twin Watermain - Construction Phase	Proposed			2026	2027
East Trail Storm upgrades - Planning/Design Phase	Proposed		2025	2026	
Shaver's Bench Watermain upgrade - Planning/Design Phase	Complete		2025	2026	
Shaver's Bench Watermain upgrade - Construction Phase	In progress			2026	
WTP Dechlorination Settling Tank - Planning/Design Phase	In progress		2025	2026	
Trenchless Sewer Lining - Planning/Point Repair Phase - Yr. 1	In progress		2025	2026	
Trenchless Sewer Lining - Relining Phase - Yr. 2	Proposed			2026	
Dewdney Ave/ Fortis building underground parking Planning/Design Phase	Complete	2024	2025		
Dewdney Ave/ Fortis building underground parking - Construction Phase • Foundation work • Water infrastructure • Sewer infrastructure • Storm infrastructure	In progress		2025	2026	

2024-2026 Updated Strategic Priorities (cont)

Regional Hub: Infrastructure & Transportation

Airport Masterplan update	In progress		2025	2026		
Glover Road improvements Planning/Design Phase	Proposed	2024	2025	2026	2027	2028
BC Transit Exchange	In progress		2025	2026		

Parks and Recreation

Negotiations of new TRP agreements	In progress	2024	2025	2026		
Cominco Arena ice replacement	Complete	2024	2025			
TMC heat recovery project	In progress	2024	2025	2026		
TALC exterior envelope renewal	In progress		2025	2026		
Preparations for Provincial & Canadian Little League events	In progress		2025	2026		
BC Winter Games preparations	Complete	2024	2025			

2024-2026 Updated Strategic Priorities (cont)

Heritage and Culture

Enhanced Indigenous permanent exhibition	In progress	2025	2026	2027
Trail's 125th Anniversary	In progress	2025	2026	
Sports Hall of Memories renovation	In progress	2025	2026	
Covered stairs and rock wall assessment	In progress	2025	2026	

Good Governance

Review and update of Bylaws and policies	In progress	2024	2025	2026
Website upgrade	In progress		2025	2026
Staff succession and recruitment planning	In progress	2024	2025	2026
Fleet Masterplan	Proposed		2025	2026
Asset management	In progress	2024	2025	2026
City owned land inventory	In progress			2026

Budget Principles
Council's Direction to Staff

- Support delivery of municipal services
- Maintain services delivered at 2024 levels
- Reduce costs of service delivery, where possible, while minimizing service impact levels
- Generate new revenue
- Minimize tax rate increase
- Long term planning as a focus
- Continue utility infrastructure program
- Address roads & facilities infrastructure deficit
- Implement sustainability principles

Quick Facts

- All City revenue was just over $32.3 Million in 2025
- Total operational expenses were $25.3 Million
- Revenue over expenses pay down debt & flow into Operational and Capital reserves
- General Fund Operational expense & allocations to reserves/capital was budgeted at $21M in 2024, funded by $15M in Taxation (approx. 1.4 to 1 ratio)
- A 1% increase in taxation produces about $159,000 to cover operational expenditures
- 73 Regular Full-time Employees & 3 Temporary Full-time
- 45 Part-Time (7 RCMP Guards, 32 Aquatic Staff, 1 RCMP Clerk, 2 TALC Janitors, 1 Exempt Airport Manager, 2 Airport Staff)
- 3 Casual (Parks and Rec Staff)

Quick Budget Overview - 2026

Highlights:

- Staff have included a proposed 3% tax increase for 2026
- Council previously approved the following increases to the utility rates
  - Reallocation of $150 parcel tax on a SFD to water utility rate
  - 9% increase to Water rate or $46 + $150 = $196 for a SFD
  - Removal of $150 parcel tax from the tax notice results in a $46 increase
  - 0% increase in Sewer or $0 for a SFD

2026 Capital Budget:

- $10,715,320 in the General capital
- $4,175,000 in Water capital
- $1,000,000 in Sewer capital

2025 Highlights

- Successfully and safely completed the demolition of 900 Spokane Street and the C.S. Williams Medical Building, preparing the sites for future redevelopment opportunities.
- Completed major upgrades at Cominco Arena, including a new floor, boards, and glass, significantly enhancing safety, play quality, and user experience.
- The Trail community partnered with the City and Trail Little League to fully revitalize the baseball fields at Bilesky Park through strong volunteerism and in-kind support.
- Executed a three-year extension of the TRP service agreement between the City of Trail and the Village of Warfield, ensuring continued regional collaboration and service stability.
- Recruited and appointed a highly qualified General Manager of Municipal Services to strengthen operational leadership and service delivery.
- Established and filled the new Manager of Planning & Climate Action position to advance long-term planning, sustainability, and climate initiatives.

2026 Opportunities

- Begin community engagement and planning to assess & evaluate commercial and residential redevelopment opportunities on the recently demolished downtown properties
- Showcase Trail's recreation and community facilities through partnership with the City of Rossland in hosting the BC Winter Games.
- Host the 2026 BC Little League Provincial Championships at Bilesky Park, building on recent field upgrades and strengthening Trail's profile as BC's #1 Sportstown.
- Complete adoption of the new Official Community Plan (OCP) to guide long-term land use, growth, and development decisions.
- Begin construction of the Unicorn Daycare Centre to expand local childcare capacity.
- Major upgrade to the BC Transit Downtown Exchange – including a new public washroom.
- Start of City of Trail/Warfield amalgamation study.

2026 Challenges

- Developing and implementing a phased and sustainable tax policy strategy to gradually reduce the City's reliance on a single major industrial taxpayer and rebalance the tax burden across other property classes.
- Continuing to partner with local agencies and stakeholders to support vulnerable residents, while working with BC Housing to identify and advance a suitable supportive housing project location.
- Declining interest rates reducing investment and deposit income, creating downward pressure on non-tax revenue sources.
- Implementing phased improvements to the City's IT systems and processes to increase system performance, resilience, and staff productivity.
- Ongoing low levels of new residential and commercial development, resulting in limited growth in the assessment base and minimal new construction tax revenue.
- Potential economic and fiscal impacts arising from additional or expanded U.S. tariffs and the renegotiation of CUSMA, particularly where local industry, exports, or supply chains may be affected.

2025 General Fund Results

- Sales of services and other revenues were generally in line with budget; however, significantly higher-than-anticipated building permit activity generated over $320,000 in additional revenue, contributing materially to the year-end surplus
- Continued RCMP understaffing resulted in salary savings, and unlike prior year, overtime costs remained stable. As a result, Protective Services expenditures were approximately $320,000 under budget
- A consecutive lower snow year reduced winter operations costs. As a result, Public Works resources were redirected to support Parks & Recreation projects, leading to an overall underspend in Public Works and a corresponding overage in Parks & Recreation
- Slower than expected rate reductions by the Bank of Canada resulted in higher investment income than anticipated
- Airport expenditures and fuel sales revenue were both below budget. This is primarily due to changes in aircraft servicing patterns, with larger aircraft requiring less frequent refueling at the Trail airport

2026 General Fund Overview

- Proposed budget keeps City operating service levels in line with previous years
- For the first time in over five years, the Management team is fully staffed, strengthening organizational capacity, improving continuity in operations, and better positioning the City to advance key priorities and deliver services effectively
- The City and the Village of Warfield have agreed to extend the TRP agreement for an additional three years, with annual funding increases of 3%
- Due to the low snowfall so far in 2026, a portion of the budget originally allocated to Public Works has been reallocated to the Parks budget
- Includes the previously Council-approved allocation of surplus funds to support Trail 125 celebrations and related activities
- Asking for $150k from the remaining Provincial COVID funding to assist with IT upgrades and projects.
- Continue the $100k increase in the transfer to Operating Capital in 2026 & onwards
- Includes funding for the City's portion of the Trail/Warfield amalgamation study

2026 Proposed & 2025 to 2023 Actual Property tax increases

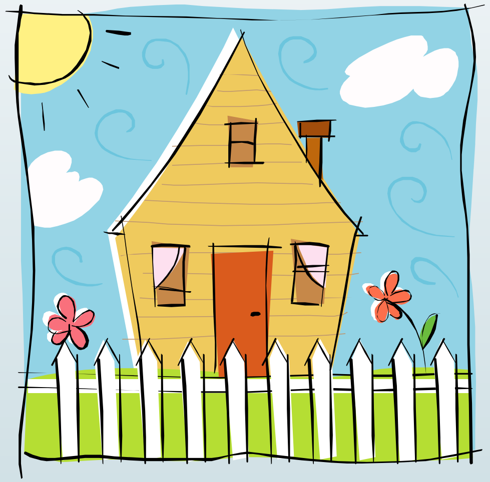
	2026 Proposed		2025		2024	2023		2026 Proposed		2025		2024	2023
Abbotsford	4.94%		5.98%		5.12%	5.98%	New West	4.70%		6.60%		7.70%	6.00%
Burnaby	2.90%		3.90%		4.50%	3.99%	North Cowichan	10.62%		7.83%		5.18%	4.82%
Campbell River	2.70%		2.89%		3.47%	11.27%	North Saanich	7.54%		8.74%		7.80%	4.90%
Castlegar	7.76%		7.27%		6.43%	6.50%	North Vancouver	2.90%		6.89%		7.00%	5.24%
Central Saanich	7.37%		7.80%		7.76%	7.19%	Osoyoos	9.50%		14.00%		6.01%	9.72%
Coldstream	8.72%		9.44%		9.70%	8.40%	Penticton	6.26%		7.88%		5.31%	9.50%
Colwood	4.25%	*	7.90%	*	4.90%	6.43%	Port Coquitlam	1.95%		4.30%		5.58%	3.38%
Coquitlam	3.37%		6.83%		8.92%	5.48%	Port Moody	4.25%		5.71%		6.90%	11.33%
Cranbrook	4.99%		6.40%		8.32%	5.87%	Prince George	4.94%		6.21%		6.78%	7.22%
Creston	4.09%		5.61%		7.30%	4.42%	Princeton	5.98%		6.94%		5.31%	10.00%
Delta	2.90%		6.75%		7.75%	4.90%	Quesnel	2.50%		7.50%		5.60%	9.50%
Duncan	4.60%	*	11.30%	*	7.72%	8.90%	Revelstoke	5.75%		6.00%		5.00%	3.00%
Fernie	4.03%		7.46%		6.10%	6.80%	Richmond	3.04%		5.86%		5.62%	5.88%
Gibsons	1.30%		8.00%	*	8.00%	4.50%	Rossland (10% - 2025 to 2030)	10.00%	**	10.00%	**	5.00%	3.50%
Golden	8.00%		8.84%		14.98%	4.10%	Saanich	3.42%		8.84%		7.93%	6.80%
Kamloops	2.26%		7.49%		9.55%	7.00%	Sidney	12.40%		10.67%		6.04%	4.93%
Kelowna	4.37%		4.34%		4.75%	4.00%	Summerland	6.36%		7.25%		5.38%	3.75%
Keremeos	17.00%		4.90%		4.00%	3.50%	Surrey	2.60%		2.80%		7.00%	12.50%
Kimberly	2.21%		6.99%		5.33%	3.90%	Vancouver	0.00%		3.90%		7.50%	10.70%
Lake Country	6.25%		6.45%		9.52%	17.05%	Vernon	9.73%		11.06%		5.49%	4.48%
Langford	15.13%	*	9.77%	*	15.63%	12.41%	Victoria	10.44%	*	4.00%		7.93%	6.00%
Langley	5.82%		6.70%		6.88%	5.37%	West Kelowna	6.60%		7.31%		6.85%	5.00%
Maple Ridge	3.50%		5.50%		6.50%	5.65%	West vancover	3.43%		3.00%	***	7.54%	6.07%
Nanaimo	6.30%		8.00%		7.70%	7.20%	Whistler	6.90%		8.25%		8.18%	6.00%
Nelson	7.75%	*	8.10%	*	5.30%	5.80%	White Rock	5.06%		4.94%		4.82%	6.59%
City of Trail	**3.00%**		**3.50%**		**4.25%**	**4.47%**							

* Policing cost a main driver of increase

** 5% for General operations & 5% for infrastructure renewal

*** Using reserves to cover the operating deficit and provide a smaller property tax increase

Taxation - Assessment



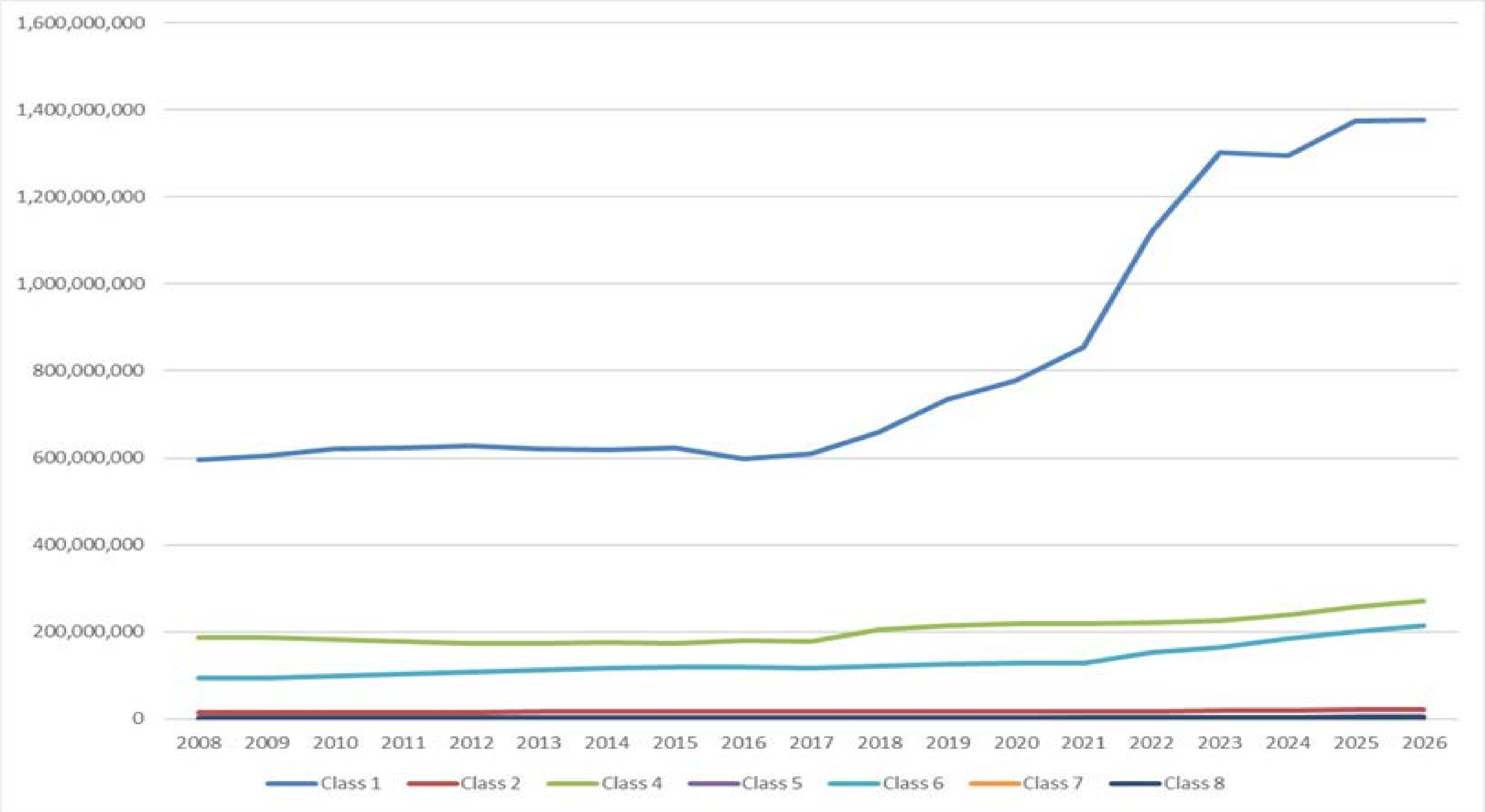
- January 2026 Assessment Notices
- Value as of July 1 2025

	Property Value Change	Property Tax Impact
1.	Lower than average change	Lower than average tax increase
2.	Average change	Average tax increase
3.	Higher than average change	Higher than average tax increase

Effect of Assessments in 2026

Property Class	2025 Assessed Values	2026 Assessed Values	% Change	% of Total Assessment
Residential	$1,375,441,000	$1,377,722,200	0.17%	72.87%
Utility	20,142,660	20,755,753	3.04%	1.09%
Major Industry	258,065,000	270,531,000	4.83%	14.31%
Light Industry	4,474,800	4,587,800	2.53%	0.24%
Business	200,582,400	214,095,800	6.74%	11.32%
Forest	522,000	489,000	-6.32%	0.03%
Non-Profit	2,571,600	2,495,000	-2.98%	0.14%
Total	**$1,861,799,460**	**$1,890,676,535**	**1.55%**	**100.00%**

2008-2026 City of Trail Assessment History



2026 Proposed Budget – City Only

Effect on an Average SFD

	Average Single-Family Dwelling $406,210 (.0% Increase from 2025)			
	2025	2026	Net Change	Net Monthly Change
Property Tax (municipal only)	$1,077	$1,110	$33	$2.75
Residential Flat tax	260	260	0	0.00
Property Debt Tax (municipal only)	70	68	-2	-.17
Water Rates (after discount)	477	664	187	15.58
Sewer Rates (after discount)	284	284	0	0.00
Water parcel tax*	150		-150	-12.50
Overall	**$2,318**	**$2,386**	**$68**	**$5.67**

2026 Property Tax – City & RDKB

Effect on Average Single-Family Dwelling - $406,210 in 2026

	2025	2026	Net Change	% Change
Municipal Property Tax	$1,077	$1,110	$33	3.00%
Residential Flat tax	260	260	0	0.00%
Municipal Debt Tax	70	68	-2	.03%
RDKB	1,031	1,052	21	2.1%
RDKB – 2023 tax recovery	41	0	-41	-100%
Overall	**$2,479**	**$2,490**	**$11**	**.04%**

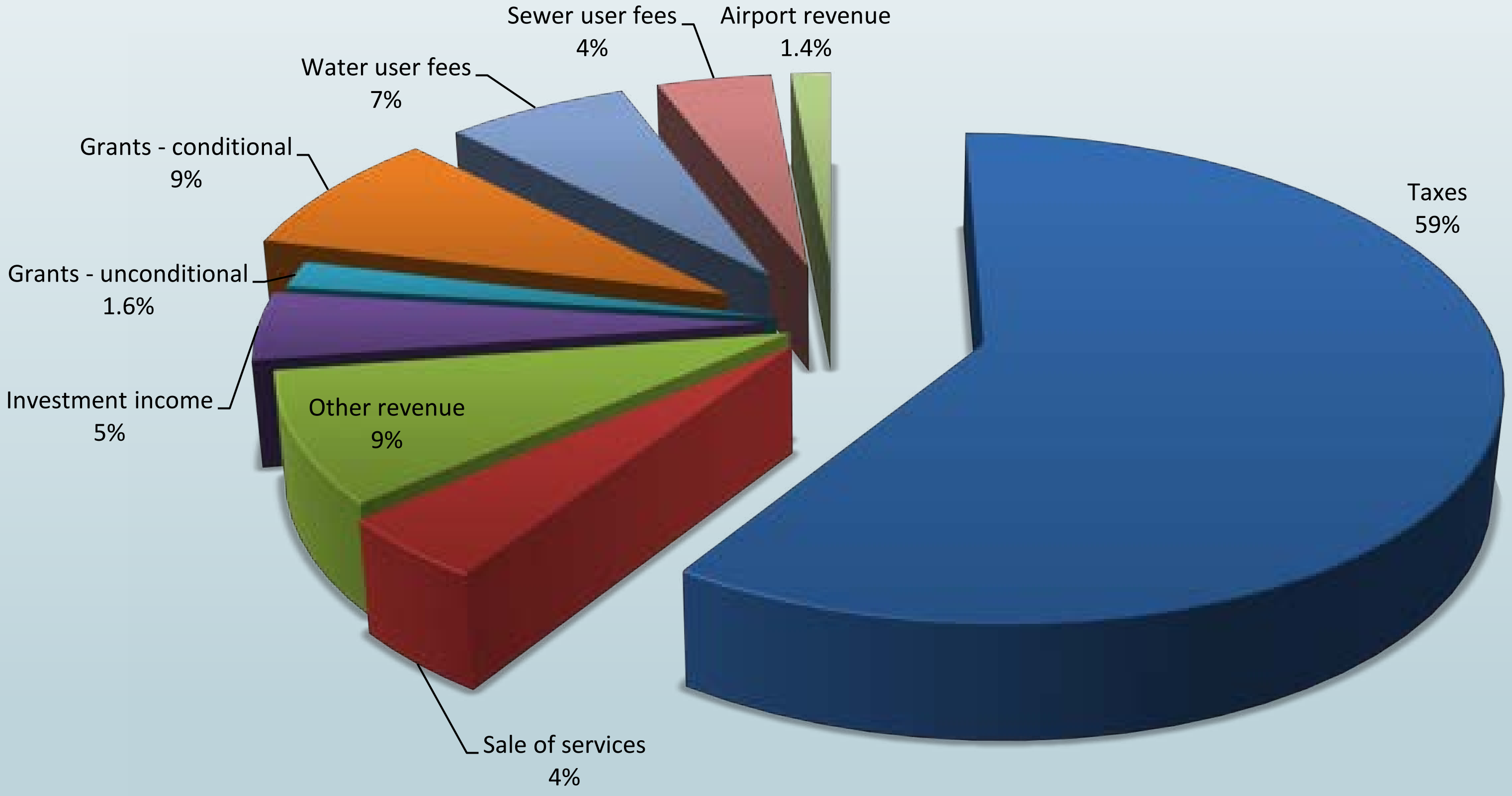
2026 Property Tax – All Agencies

Effect on Average Single-Family Dwelling - $406,210 in 2026

	2025	2026	Net Change	% Change
Municipal Property Tax	$1,077	$1,110	$33	3.00%
Municipal Debt Tax*	70	68	-2	-2.85%
Residential Flat tax	260	260	0	0.00%
RDKB - 2025	1,031	1,054	23	2.23%
RDKB – 2023 tax recovery	41	0	-41	-100.%
Kootenay Boundary Hospital	64	64	0	0.00%
School Tax	707	747	40	5.65%
BC Assessment/MFA	15	16	1	6.67%
Less HOG	(770)	(770)		
Overall	**$2,495**	**$2,549**	**$54**	**2.14%**

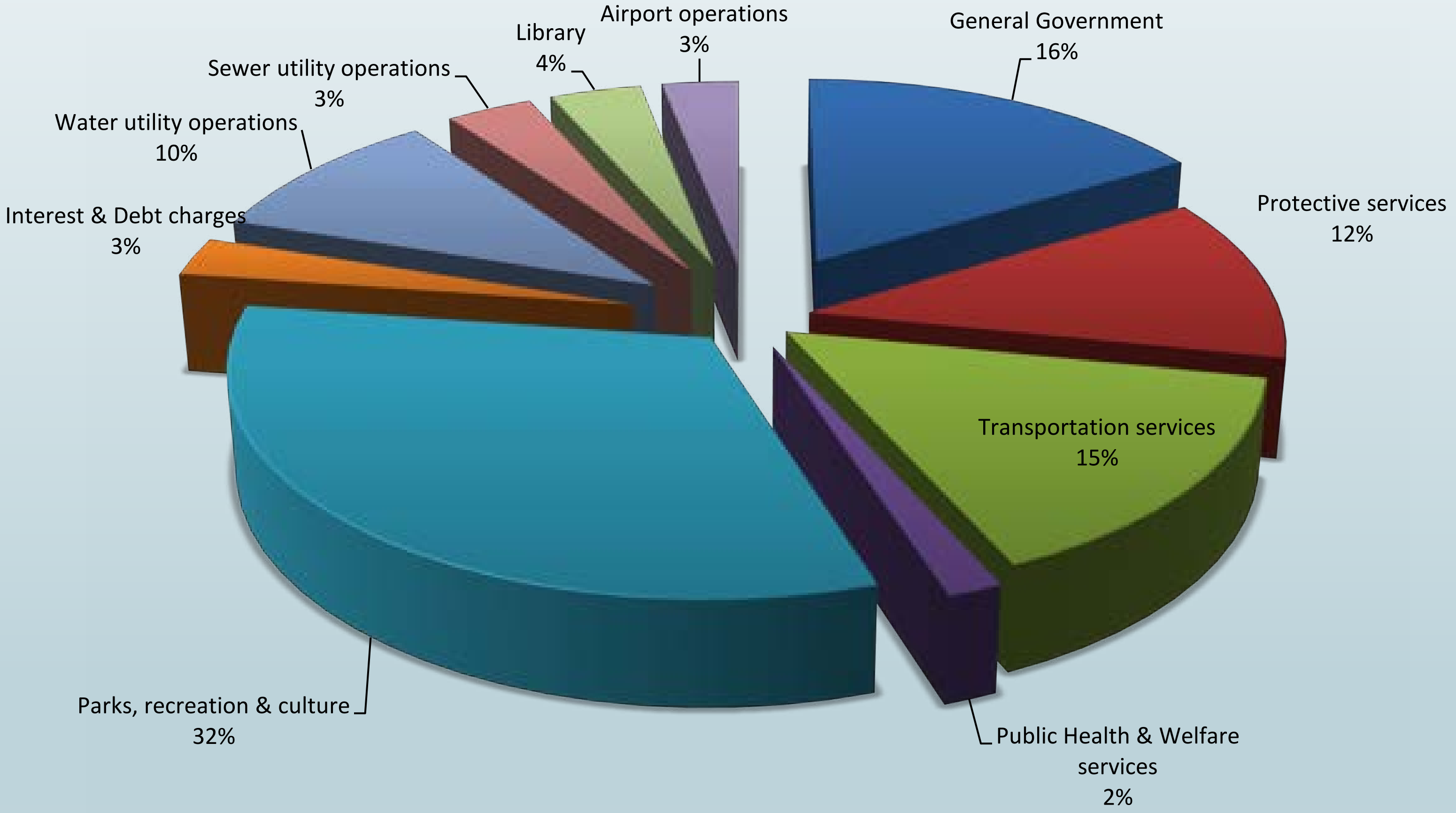
City of Trail Revenues 2025 (Unaudited)

Taxes	$19,024,674
Sale of services	1,404,620
Other revenue	2,842,088
Investment income	1,480,628
Grants - unconditional	577,186
Grants - conditional	2,730,111
Water user fees	2,173,859
Sewer user fees	1,369,915
Airport revenue	476,874
Total	$32,079,955

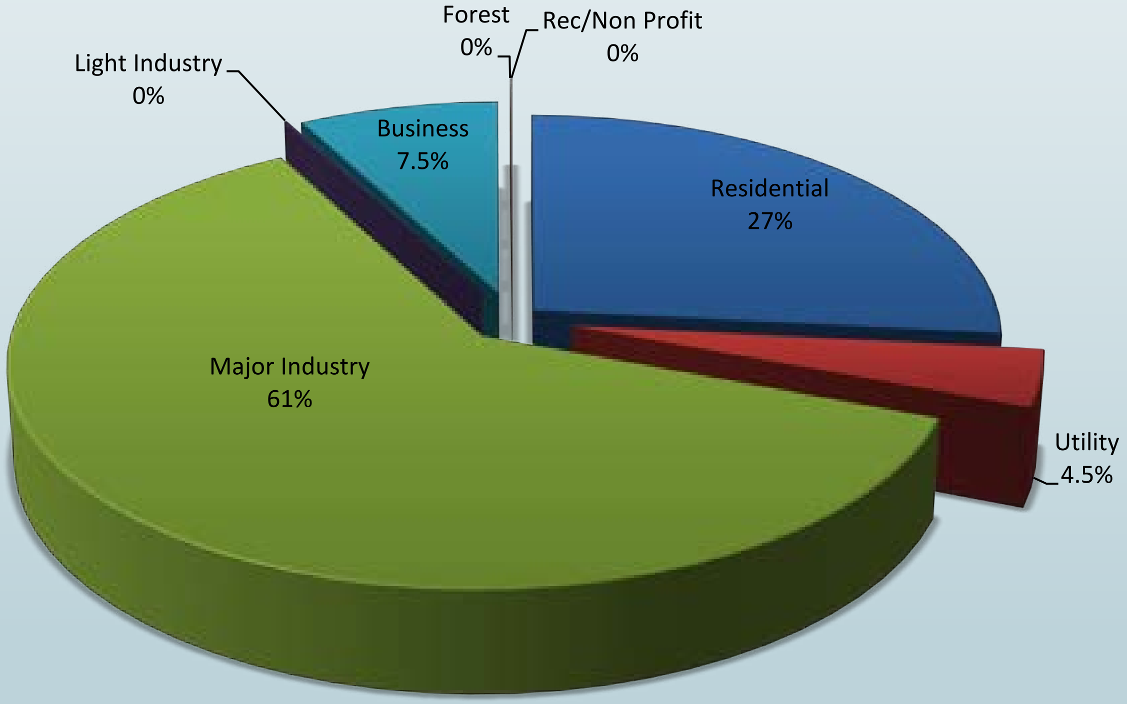


City of Trail Expenses 2025 (Unaudited)

General Government	$3,494,496
Protective services	2,521,168
Transportation services	3,207,584
Public Health & Welfare services	353,393
Parks, recreation & culture	6,894,282
Interest & Debt charges	589,231
Water utility operations	2,102,009
Sewer utility operations	722,324
Library	771,878
Airport operations	645,812
Total	$21,302,177

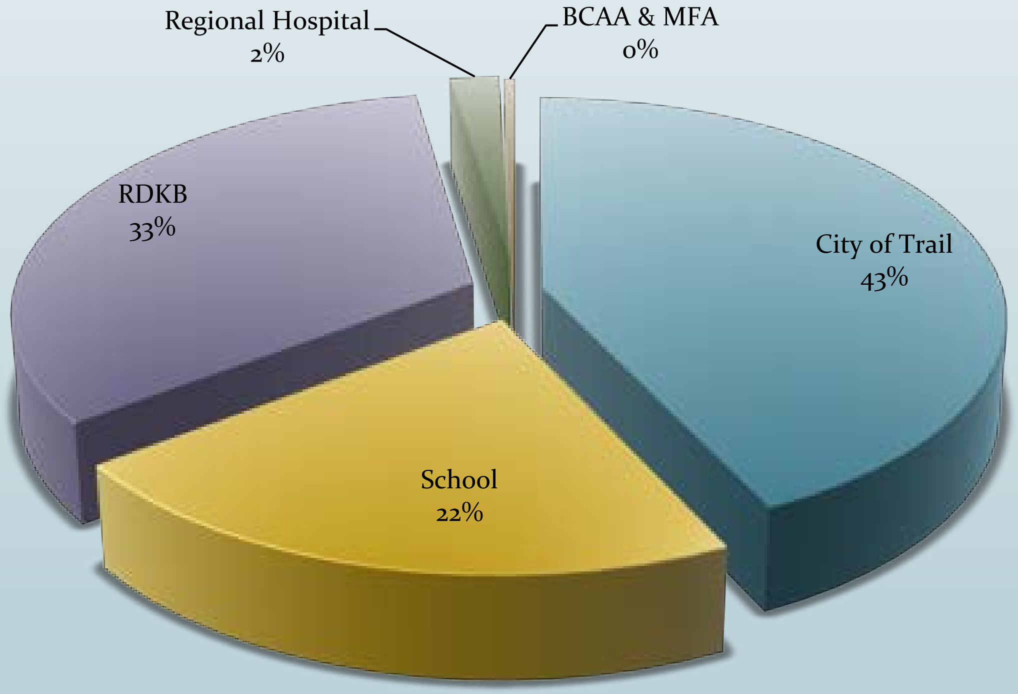


2026 Municipal General Fund Tax Allocation



Residential	$4,864,104
Utility	830,231
Major Industry	11,185,348
Light Industry	9,903
Business	1,417,980
Forest	4,520
Rec/Non-profit	10,844
Total	**$18,322,930**

2026 Tax Distribution of Average Single-Family Dwelling - $406,210 in 2026

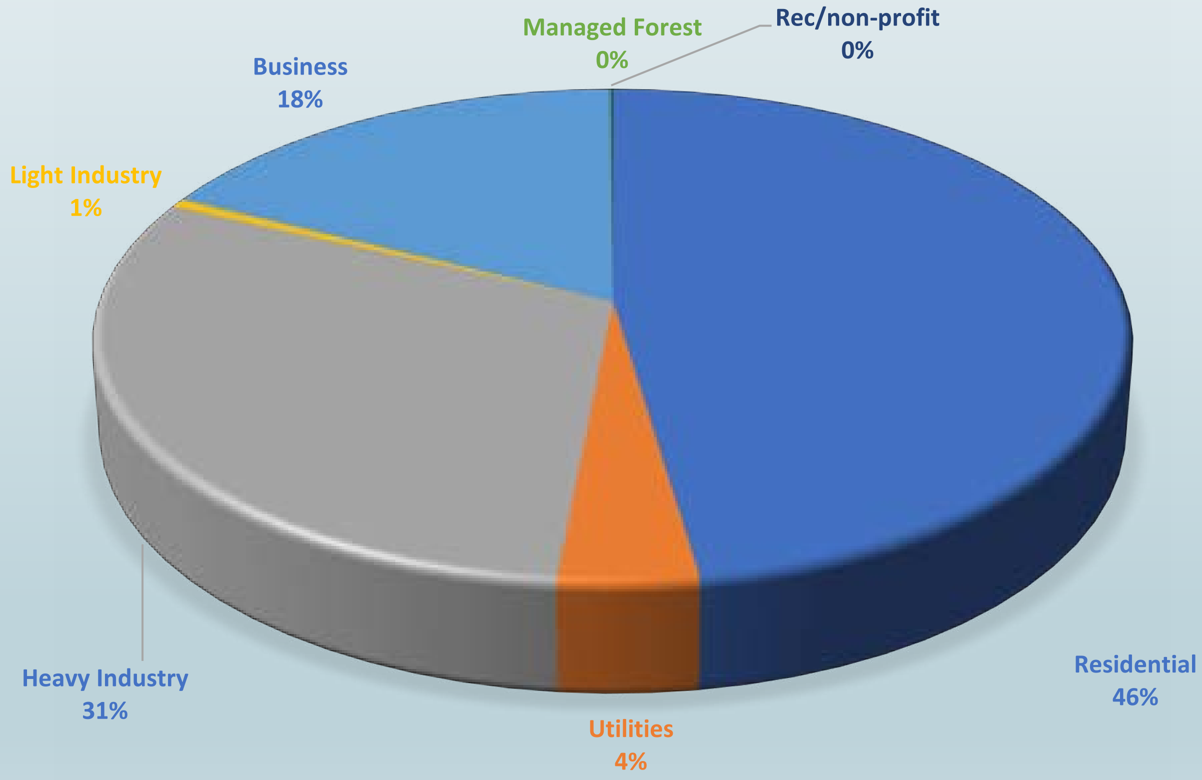


City of Trail	$1,438
School	747
RDKB	1,054
Kootenay Boundary Regional Hospital	64
BCAA & MFA	16
Total	**$3,319**

City of Trail - 2026 RDKB Services & Requisition Share

City of Trail participation in RDKB Services								
March 26, 2026								
Service	Service Name	Partners	% of service paid by Trail	2025	% of service paid by Trail	**2026**	Diff	% change
S001	General Admin	All	20.60%	376,073	20.65%	**413,636**	37,563	9.99%
S004	Building inspection	All	20.60%	309,853	23.68%	**341,952**	32,099	10.36%
S005	Planning & Development	All	5.29%	60,100	5.30%	**61,703**	1,603	2.67%
S009	Police Based Victims Assistance	East End 7	39.77%	39,313	39.09%	**39,160**	-153	-0.39%
S010	Regionalized Solid Waste Mgmt	All	20.60%	484,782	20.64%	**580,190**	95,408	19.68%
S012	Emergency Preparedness	All	20.60%	120,952	20.65%	**147,040**	26,088	21.57%
S015	911 Emerg communications	All	20.60%	87,136	21.20%	**101,409**	14,273	16.38%
S018	Culture Arts & Rec Lower Columbia	East End 7	39.10%	99,894	39.09%	**95,124**	-4,770	-4.78%
S050	Fire protection Reg East End	East End 7	39.10%	1,955,345	39.09%	**2,134,861**	179,516	9.18%
S150	Cemeteries - East End	East End 7	39.10%	244,369	39.09%	**243,829**	-540	-0.22%
S700	East End Regional Sewer	Rossland, Trail, Warfield	69.16%	2,888,074	68.60%	**2,864,688**	-23,386	-0.81%
S005	East End Transit	East End 7	39.10%	664,321	39.09%	**661,723**	-2,598	-0.39%
				7,330,212		**7,685,315**	355,103	4.84%

2026 RDKB Tax Allocation



Breakdown by class		
	2026	
Residential	3,575,650	46.53%
Utilities	303,017	3.94%
Heavy Industry	2,386,706	31.06%
Light Industry	40,750	0.53%
Business	1,368,912	17.81%
Managed Forest	3,806	0.05%
Rec/non-profit	6,474	0.08%
	7,685,315	

Capital, Utilities & Debt

Overall Capital Plan – 2026 Highlights

General Capital asks - $10,715,320

- Intersection improvements at 2nd & Gopel - $340K
- Storm sewer upgrades as part of Dewdney Ave synergy project $600K
- New tandem hook dump truck, 3 pickup trucks - $608K
- New Zamboni - $250K
- Council chambers upgrade - $220K
- Unicorn Daycare construction start - $2.5 million
- Completion of Bilesky park upgrades - $550K
- McBride Street park playground improvements - $142K
- Complete final portion of TMC Phase II Heat Recovery & dehumidifier replacement project – total project $1.2 million

Water – $4,175,000

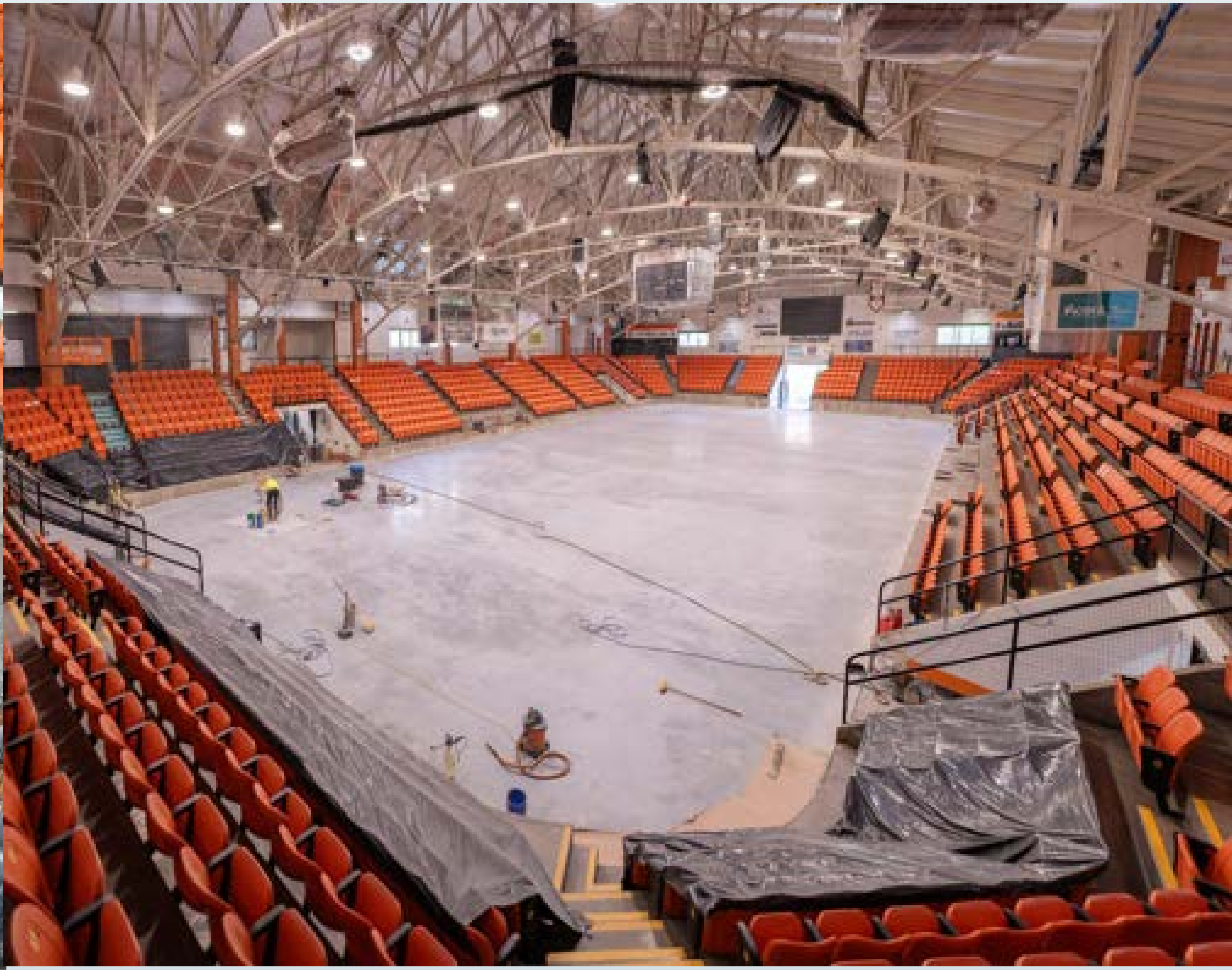
- Water Master Plan update
- Charles Lake drive waterline replacement – Phase I
- Replacement of the Bear Creek Well pump
- Dewdney Ave waterline upgrade as part of a synergy project
- Shavers Bench waterline replacement

Sewer – $1,000,000

- Cure In place sewer main relining
- Clark drive lift station SCADA & alarm system upgrade
- Dewdney Ave sewer main upgrade as part of a synergy project

2025 Capital

Cominco Arena floor and boards replacement

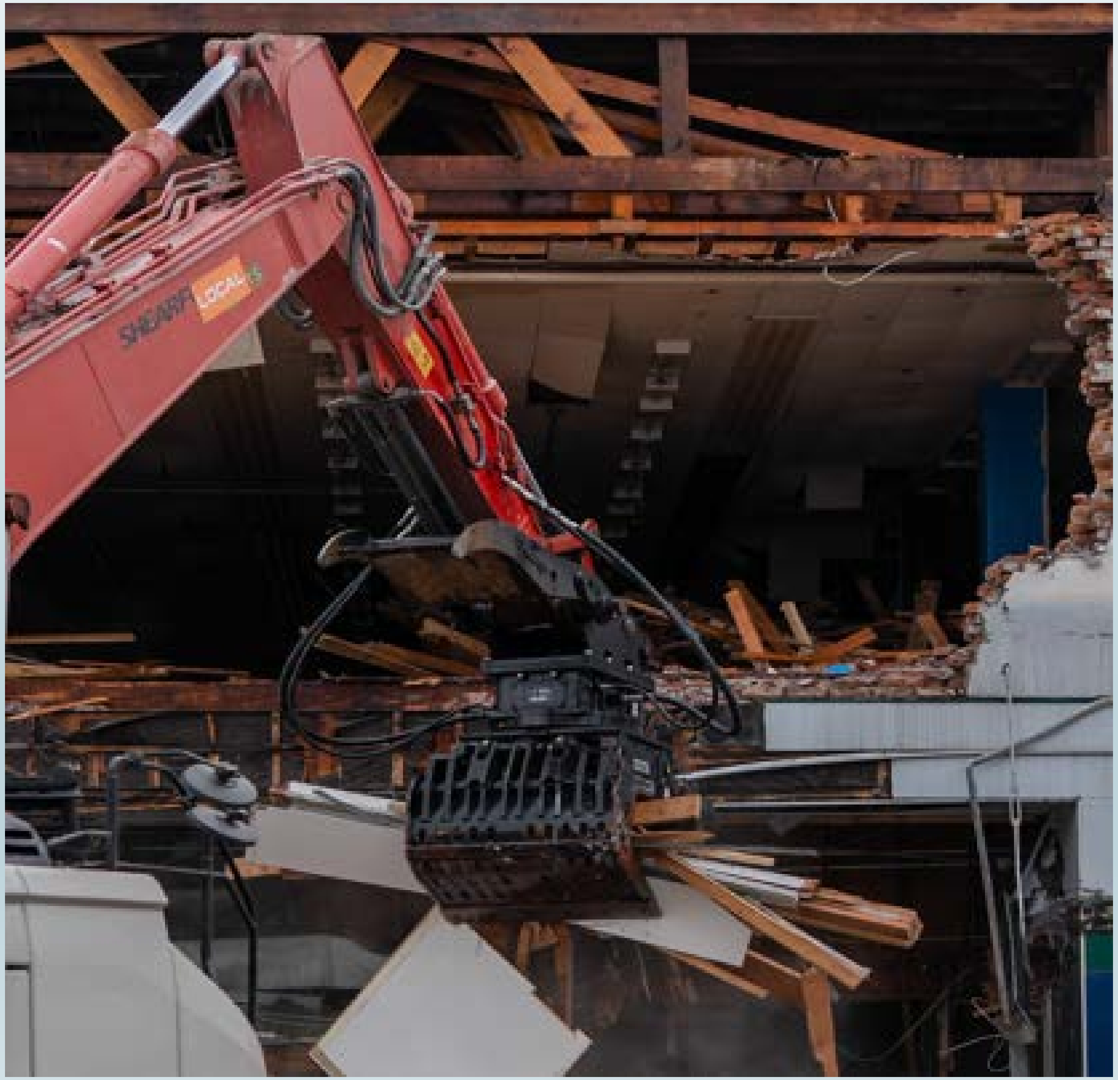


2025 Capital

Cominco Arena floor and boards replacement

2025 Capital

900 Spokane



2025 Capital

900 Spokane

2025 Capital

901 Helena

2025 Capital

Bilesky Park Upgrades

2025 Capital

Bilesky Park Upgrades (Cont)

2025 Capital

One of two new F150 Lightings

New Snowblower

2024 Capital

Arial Lift

New Mowers

REGIONAL WATER & SEWER RATE COMPARATORS

		Proposed 2026 Rate	2025 Rate	Annual Increase	% Increase
City of Castlegar					
	Water	475	460	15	3.26%
	Sewer	557	506	51	10.08%
		1,032	966	66	6.83%
City of Nelson					
	Water	509	471	38	8.07%
	Sewer	919	874	45	5.15%
		1,428	1,345	83	6.17%
City of Rossland					
	Water	538	491	47	9.57%
	Water parcel	209	190	19	10.25%
	Sewer	306	277	29	10.39%
	Sewer RDKB	408	248	161	64.85%
		1,461	1,205	256	21.22%
City of Trail					
	Water	711	515	196	38.06%
	Water parcel		150	-150	-100.00%
	Sewer	307	307	0	0.00%
	Sewer RDKB	406	406	0	0.00%
		1,424	1,378	46	3.34%
*	Rossland & Castlegar use meters & Trail & Nelson are on a flat fee				

2026 Water Utility Budgets Notes

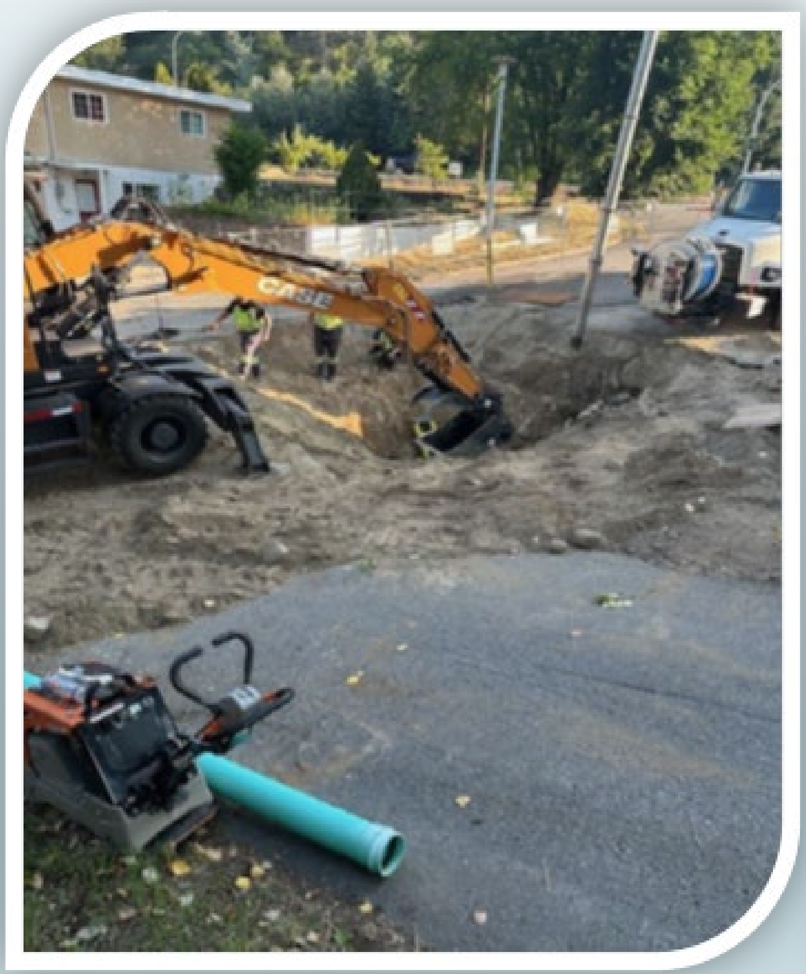
- The Water Master Plan update is currently out for tender; as a result, Council and staff will need to await its completion before assessing any potential changes to infrastructure improvement priorities.
- For 2026, Phase I of the Charles Lake Watermain project is scheduled to be undertaken.
- The City has not heard if the Provincial grant application for this project has been approved.
- The carry forward of the Bear Creek Well project, coupled with the Shavers bench & Dewdney Ave watermain upgrades are the other projects slated for 2026.
- Council approved reallocating the remaining $76,550 in taxation support from the Sewer Utility to the Water Utility to help address funding pressures and mitigate rate increase requirements for 2026 & onward.

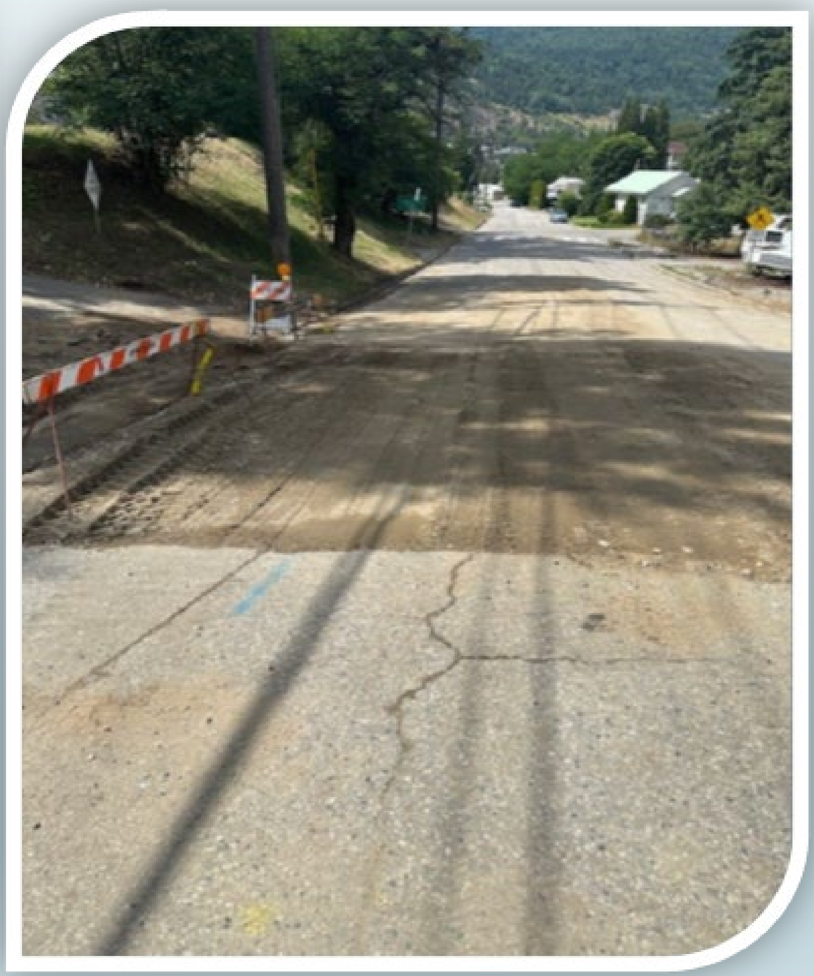
2025 Utility Project Highlights

Water Treatment Plant – Transfer Pump Rebuild

2025 Utility Project Highlights

12” Watermain Valve Insertion





2025 Utility Project Highlights

Water Distribution System Spot Repairs

2025 Sewer Utility Budgets Notes

- In 2026, the Sewer utility capital focus is to do a year of relining sewer mains after completing the spot repairs required in 2025.
- In addition, there is a Sewer main upgrade required as part of the Dewdney avenue project that was carried forward to 2026.
- Some smaller capital purchases for 2026 are a Vactor truck sewer camera and the upgrade of the Clark St lift station Scada communications equipment.
- Given the current and projected strength of the Sewer Utility reserve balance, Council approved reallocating the remaining $76,000 in taxation support to the Water Utility to help alleviate rate pressures associated with funding its capital program.
- The remaining debt in the Sewer fund was paid off in 2025.

2025 Utility Project Highlights

Sewer Collection Rehab Spot Repairs

2025 Utility Project Highlights

Sewer Collection Rehab Spot Repairs

2025 Utility Project Highlights

Sewer Collection Rehab Spot Repairs

2025 Utility Project Highlights

5th Ave Hill & Shavers Bench Sewer Main Upgrades

2025 Utility Project Highlights

5^{th} Ave Hill & Shavers Bench Sewer Main Upgrades

Debt and Debt Servicing

- Major capital projects typically funded by using combination of existing reserves and by borrowing funds.
- Strategic decision when to borrow vs using reserves or taxation.
- MFA Borrowing rates have dropped making borrowing for long-term capital projects more attractive
- At the Dec 31, 2025, year end the City has long-term General debt of $10,838,157
- The Water fund has $397,813 in long-term debt at the end of 2023, with that current debt expected to be paid off by 2028
- The Sewer fund paid off its long-term debt in 2025.

Questions?
(email cao@trail.ca)